



Income & Expenses Year to Date

January through December 2022

	Accrual Basis	Cash Basis
Income		
Assessments, Fees & Interest		
Member Assessment	\$ 43,419.00	\$ 39,792.64
Member Assessment Discount	\$ (2,907.60)	\$ (2,903.00)
Member Assessment Interest	\$ 131.25	\$ 32.98
Member Late Fees	\$ 635.81	\$ 189.30
Recovered Collection Costs	\$ 81.00	
Transfer Fee	\$ 270.00	\$ 270.00
Total Assessments, Fees & Interest	\$ 41,629.46	\$ 37,381.92
Interest Income		
Bank Operating Interest	\$ 3.31	\$ 3.31
Bank Reserves Interest	\$ 1.72	\$ 1.72
Total Interest Income	\$ 5.03	\$ 5.03
Other Income		
Member Aeration Reimbursement	\$ 725.00	\$ 725.00
Other Income - Other	\$ 500.00	\$ 500.00
Total Other Income	\$ 1,225.00	\$ 1,225.00
Total Income	\$ 42,859.49	\$ 38,611.95
Expense		
Association Management Expenses		
Accounting Services	\$ 3,645.00	\$ 3,645.00
Collection Costs	\$ 81.00	\$ 81.00
Insurance	\$ 2,339.00	\$ 2,339.00
Office Expenses	\$ 439.56	\$ 439.56
Postage	\$ 323.21	\$ 323.21
Taxes & Licenses	\$ 50.00	\$ 50.00
Website	\$ 83.88	\$ 83.88
Welcome Basket	\$ 67.20	\$ 67.20
Total Association Management Expenses	\$ 7,028.85	\$ 7,028.85
Association Operations Expenses		
Asset Repairs	\$ 370.00	\$ 370.00
Backflow Device Testing	\$ 2,765.00	\$ 2,765.00
Depreciation	\$ 4,265.29	\$ 4,265.29
Fixed Asset Reserves Expense	\$ 2,916.00	\$ 2,916.00
Landscaping Expenses		
Common Area Maintenance	\$ 19,685.00	\$ 19,685.00
Irrigation Water	\$ 3,596.98	\$ 3,596.98
Landscape Special Projects	\$ 3,200.00	\$ 3,200.00
Total Landscaping Expenses	\$ 26,481.98	\$ 26,481.98



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	<u>Accrual Basis</u>	<u>Cash Basis</u>
Total Association Operations Expenses	\$ 36,798.27	\$ 36,798.27
Other Member Expenses		
Member Aeration	\$ 755.00	\$ 755.00
Total Other Member Expenses	\$ 755.00	\$ 755.00
Total Expense	<u>\$ 44,582.12</u>	<u>\$ 44,582.12</u>
Net Income	<u>\$ (1,722.63)</u>	<u>\$ (5,970.17)</u>