



Income & Expenses

January through December 2021

	<u>Accrual Basis</u>	<u>Cash Basis</u>
Income		
Assessments, Fees & Interest		
Member Assessment	\$ 38,880.00	\$ 38,893.66
Member Assessment Discount	\$ (2,598.00)	\$ (2,609.66)
Member Assessment Interest	\$ 75.39	\$ 73.59
Member Late Fees	\$ 364.10	\$ 368.69
Recovered Collection Costs	\$ 81.00	\$ 81.00
Returned Check Charge	\$ 50.00	\$ 50.00
Transfer Fee	\$ 80.00	\$ 80.00
Total Assessments, Fees & Interest	<u>\$ 36,932.49</u>	<u>\$ 36,937.28</u>
Interest Income		
Bank Operating Interest	\$ 3.12	\$ 3.12
Bank Reserves Interest	\$ 1.22	\$ 1.22
Total Interest Income	<u>\$ 4.34</u>	<u>\$ 4.34</u>
Total Income	<u>\$ 36,936.83</u>	<u>\$ 36,941.62</u>
Expense		
Association Management Expenses		
Accounting Services	\$ 3,402.00	\$ 3,402.00
Bank Charges	\$ 24.00	\$ 24.00
Collection Costs	\$ 81.00	\$ 81.00
Insurance	\$ 2,301.00	\$ 2,301.00
Miscellaneous	\$ 599.98	\$ 599.98
Office Expenses	\$ 577.75	\$ 577.75
Postage	\$ 316.58	\$ 316.58
Taxes & Licenses	\$ 50.00	\$ 50.00
Website	\$ 83.88	\$ 83.88
Total Association Management Expenses	<u>\$ 7,436.19</u>	<u>\$ 7,436.19</u>
Association Operations Expenses		
Asset Repairs	\$ 1,702.00	\$ 1,702.00
Backflow Device Testing	\$ 2,765.00	\$ 2,765.00
Depreciation	\$ 4,254.48	\$ 4,254.48
Fixed Asset Reserves Expense	\$ 1,944.00	\$ 1,944.00
Landscaping Expenses		
Common Area Maintenance	\$ 18,450.00	\$ 18,450.00
Irrigation Water	\$ 4,617.23	\$ 4,617.23
Landscape Special Projects	\$ 2,740.00	\$ 2,740.00
Total Landscaping Expenses	<u>\$ 25,807.23</u>	<u>\$ 25,807.23</u>
Total Association Operations Expenses	<u>\$ 36,472.71</u>	<u>\$ 36,472.71</u>
Event Expenditures		
Garage Sale	\$ 15.00	\$ 15.00
Total Event Expenditures	<u>\$ 15.00</u>	<u>\$ 15.00</u>
Total Expense	<u>\$ 43,923.90</u>	<u>\$ 43,923.90</u>
Net Income	<u><u>\$ (6,987.07)</u></u>	<u><u>\$ (6,982.28)</u></u>