



Income & Expenses
 January through December 2020

| | <u>Accrual Basis</u> | <u>Cash Basis</u> |
|---|---------------------------|---------------------------|
| Income | | |
| Assessments, Fees & Interest | | |
| Member Assessment | \$ 38,811.62 | \$ 40,181.95 |
| Member Assessment Discount | \$ (2,400.00) | \$ (2,381.74) |
| Member Assessment Interest | \$ 70.09 | \$ 303.92 |
| Member Late Fees | \$ (419.88) | \$ 368.28 |
| Recovered Collection Costs | \$ - | \$ 41.00 |
| Returned Check Charge | \$ 37.50 | \$ 37.50 |
| Transfer Fee | \$ 240.00 | \$ 240.00 |
| Total Assessments, Fees & Interest | <u>\$ 36,339.33</u> | <u>\$ 38,790.91</u> |
| Interest Income | | |
| Bank Operating Interest | \$ 6.13 | \$ 6.13 |
| Bank Reserves Interest | \$ 1.03 | \$ 1.03 |
| Total Interest Income | <u>\$ 7.16</u> | <u>\$ 7.16</u> |
| Total Income | <u>\$ 36,346.49</u> | <u>\$ 38,798.07</u> |
| Expense | | |
| Association Management Expenses | | |
| Accounting Services | \$ 3,159.00 | \$ 3,159.00 |
| Bank Charges | \$ 24.00 | \$ 24.00 |
| Insurance | \$ 2,087.00 | \$ 2,087.00 |
| Office Expenses | \$ 471.46 | \$ 471.46 |
| Postage | \$ 176.65 | \$ 176.65 |
| Taxes & Licenses | \$ 50.00 | \$ 50.00 |
| Website | \$ 71.88 | \$ 71.88 |
| Welcome Basket | \$ 19.87 | \$ 19.87 |
| Total Association Management Expenses | <u>\$ 6,059.86</u> | <u>\$ 6,059.86</u> |
| Association Operations Expenses | | |
| Asset Repairs | \$ 1,570.00 | \$ 1,570.00 |
| Backflow Device Testing | \$ 2,765.00 | \$ 2,765.00 |
| Depreciation | \$ 4,254.48 | \$ 4,254.48 |
| Fixed Asset Reserves Expense | \$ 972.00 | \$ 972.00 |
| Landscaping Expenses | | |
| Common Area Maintenance | \$ 17,825.00 | \$ 17,825.00 |
| Irrigation Water | \$ 1,983.27 | \$ 1,983.27 |
| Landscape Special Projects | \$ 1,045.00 | \$ 1,045.00 |
| Total Landscaping Expenses | <u>\$ 20,853.27</u> | <u>\$ 20,853.27</u> |
| Total Association Operations Expenses | <u>\$ 30,414.75</u> | <u>\$ 30,414.75</u> |
| Total Expense | <u>\$ 36,474.61</u> | <u>\$ 36,474.61</u> |
| Net Income | <u><u>\$ (128.12)</u></u> | <u><u>\$ 2,323.46</u></u> |