

2019 Income & Expenses

January through December 2019

	<u>Accrual Basis</u>	<u>Cash Basis</u>
Income		
Assessments, Fees & Interest		
Member Assessment	\$ 35,964.00	\$ 30,176.39
Member Assessment Discount	\$ (2,001.60)	\$ (1,905.85)
Member Assessment Interest	\$ 229.33	\$ 59.31
Member Late Fees	\$ 783.42	\$ 316.79
Recovered Collection Costs	\$ 162.00	\$ 162.00
Returned Check Charge	\$ 25.00	\$ 25.00
Transfer Fee	\$ 370.00	\$ 370.00
Total Assessments, Fees & Interest	\$ 35,532.15	\$ 29,203.64
Interest Income		
Bank Operating Interest	\$ 0.60	\$ 0.60
Bank Reserves Interest	\$ 1.97	\$ 1.97
Total Interest Income	\$ 2.57	\$ 2.57
Other Income		
Member Aeration Reimbursement	\$ 375.00	\$ 375.00
Total Other Income	\$ 375.00	\$ 375.00
Total Income	\$ 35,909.72	\$ 29,581.21
Expense		
Association Management Expenses		
Accounting Services	\$ 2,916.00	\$ 2,916.00
Bank Charges	\$ 36.00	\$ 36.00
Collection Costs	\$ 162.00	\$ 162.00
Insurance	\$ 2,148.00	\$ 2,148.00
Miscellaneous	\$ 255.98	\$ 255.98
Office Expenses	\$ 51.98	\$ 51.98
Postage	\$ 343.05	\$ 343.05
Taxes & Licenses	\$ 50.00	\$ 50.00
Website	\$ 71.88	\$ 71.88
Welcome Basket	\$ 205.94	\$ 205.94
Total Association Management Expenses	\$ 6,240.83	\$ 6,240.83
Association Operations Expenses		
Asset Repairs	\$ 2,082.90	\$ 2,082.90
Backflow Device Testing	\$ 2,430.00	\$ 2,430.00
Depreciation	\$ 8,636.00	\$ 8,636.00



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	Accrual Basis	Cash Basis
Fixed Asset Reserves Expense	\$ 972.00	\$ 972.00
Landscaping Expenses		
Common Area Maintenance	\$ 17,525.00	\$ 17,525.00
Irrigation Water	\$ 1,624.70	\$ 1,624.70
Landscape Special Projects	\$ 2,575.00	\$ 2,575.00
Total Landscaping Expenses	<u>\$ 21,724.70</u>	<u>\$ 21,724.70</u>
Total Association Operations Expenses	\$ 35,845.60	\$ 35,845.60
Event Expenditures		
Garage Sale	\$ 12.00	\$ 12.00
Total Event Expenditures	<u>\$ 12.00</u>	<u>\$ 12.00</u>
Other Member Expenses		
Member Aeration	\$ 375.00	\$ 375.00
Total Other Member Expenses	<u>\$ 375.00</u>	<u>\$ 375.00</u>
Total Expense	<u>\$ 42,473.43</u>	<u>\$ 42,473.43</u>
Net Income	<u>\$ (6,563.71)</u>	<u>\$ (12,892.22)</u>