



**Income & Expenses**  
January through December 2018

	<u>Accrual Basis</u>	<u>Cash Basis</u>
<b>Income</b>		
<b>Assessments, Fees &amp; Interest</b>		
Member Assessment	\$ 33,048.00	\$ 32,758.71
Member Assessment Discount	\$ (1,887.60)	\$ (1,972.00)
Member Assessment Interest	\$ 101.51	\$ 53.03
Member Late Fees	\$ 558.13	\$ 321.14
Recovered Collection Costs	\$ 41.00	
Transfer Fee	\$ 204.00	\$ 204.00
<b>Total Assessments, Fees &amp; Interest</b>	<u>\$ 32,065.04</u>	<u>\$ 31,364.88</u>
<b>Interest Income</b>		
Bank Operating Interest	\$ 14.38	\$ 14.38
Bank Reserves Interest	\$ 70.49	\$ 70.49
<b>Total Interest Income</b>	<u>\$ 84.87</u>	<u>\$ 84.87</u>
<b>Other Income</b>		
Member Aeration Reimbursement	\$ 285.00	\$ 285.00
<b>Total Other Income</b>	<u>\$ 285.00</u>	<u>\$ 285.00</u>
<b>Total Income</b>	<u>\$ 32,434.91</u>	<u>\$ 31,734.75</u>
<b>Expense</b>		
<b>Association Management Expenses</b>		
Accounting Services	\$ 2,916.00	\$ 2,916.00
Bank Charges	\$ 634.53	\$ 634.53
Collection Costs	\$ 41.00	\$ 41.00
Insurance	\$ 2,084.00	\$ 2,084.00
Miscellaneous	\$ -	\$ -
Office Expenses	\$ 343.28	\$ 343.28
Postage	\$ 292.23	\$ 292.23
Taxes & Licenses	\$ 50.00	\$ 50.00
Website	\$ 71.88	\$ 71.88
Welcome Basket	\$ 84.06	\$ 84.06
<b>Total Association Management Expenses</b>	<u>\$ 6,516.98</u>	<u>\$ 6,516.98</u>
<b>Association Operations Expenses</b>		
Asset Repairs	\$ 911.40	\$ 911.40
Backflow Device Testing	\$ 1,600.00	\$ 1,600.00
Depreciation	\$ (64.70)	\$ (64.70)



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	<b>Accrual Basis</b>	<b>Cash Basis</b>
<b>Fixed Asset Reserves Expense</b>	\$ 97.20	\$ 97.20
<b>Landscaping Expenses</b>		
<b>Common Area Maintenance</b>	\$ 17,225.00	\$ 17,225.00
<b>Irrigation Water</b>	\$ 2,680.52	\$ 2,680.52
<b>Landscape Special Projects</b>	\$ 2,985.00	\$ 2,985.00
<b>Total Landscaping Expenses</b>	<u>\$ 22,890.52</u>	<u>\$ 22,890.52</u>
<b>Total Association Operations Expenses</b>	<u>\$ 25,434.42</u>	<u>\$ 25,434.42</u>
<b>Event Expenditures</b>		
<b>Block Party</b>	\$ 886.51	\$ 886.51
<b>Garage Sale</b>	\$ 12.00	\$ 12.00
<b>Total Event Expenditures</b>	<u>\$ 898.51</u>	<u>\$ 898.51</u>
<b>Other Member Expenses</b>		
<b>Member Aeration</b>	\$ 285.00	\$ 285.00
<b>Total Other Member Expenses</b>	<u>\$ 285.00</u>	<u>\$ 285.00</u>
<b>Total Expense</b>	<u>\$ 33,134.91</u>	<u>\$ 33,134.91</u>
<b>Net Income</b>	<u><b>\$ (700.00)</b></u>	<u><b>\$ (1,400.16)</b></u>