



## Income & Expenses

January through December 2017

	<b>Accrual Basis</b>	<b>Cash Basis</b>
<b>Income</b>		
<b>Assessments, Fees &amp; Interest</b>		
Member Assessment	\$ 31,038.70	\$ 32,966.32
Member Assessment Discount	\$ (2,172.00)	\$ (2,136.80)
Member Assessment Interest	\$ (1,169.10)	\$ 731.29
Member Late Fees	\$ (1,038.34)	\$ 283.08
Recovered Collection Costs	\$ 82.00	\$ 82.00
Returned Check Charge	\$ 25.00	\$ 50.00
Transfer Fee	\$ 320.00	\$ 320.00
<b>Total Assessments, Fees &amp; Interest</b>	\$ 27,086.26	\$ 32,295.89
<b>Interest Income</b>		
Bank Operating Interest	\$ 27.13	\$ 27.13
Bank Reserves Interest	\$ 99.84	\$ 99.84
<b>Total Interest Income</b>	\$ 126.97	\$ 126.97
<b>Other Income</b>		
Member Aeration Reimbursement	\$ 285.00	\$ 288.20
Member Backflow Reimbursement	\$ -	\$ 60.00
<b>Total Other Income</b>	\$ 285.00	\$ 348.20
<b>Total Income</b>	\$ 27,498.23	\$ 32,771.06
<b>Expense</b>		
<b>Association Management Expenses</b>		
Accounting Services	\$ 2,916.00	\$ 2,916.00
Bank Charges	\$ 28.00	\$ 28.00
Collection Costs	\$ 82.00	\$ 82.00
Insurance	\$ 1,989.00	\$ 1,989.00
Miscellaneous	\$ 41.93	\$ 41.93
Office Expenses	\$ 179.13	\$ 179.13
Postage	\$ 382.40	\$ 382.40
Taxes & Licenses	\$ 227.60	\$ 227.60
Website	\$ 71.88	\$ 71.88
Welcome Basket	\$ 157.69	\$ 157.69
<b>Total Association Management Expenses</b>	\$ 6,075.63	\$ 6,075.63



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	<u>Accrual Basis</u>	<u>Cash Basis</u>
<b>Association Operations Expenses</b>		
<b>Asset Repairs</b>	\$ 2,189.96	\$ 2,189.96
<b>Backflow Device Testing</b>	\$ 1,620.00	\$ 1,620.00
<b>Depreciation</b>	\$ 3,317.52	\$ 3,317.52
<b>Fixed Asset Reserves Expense</b>	\$ 97.20	\$ 97.20
<b>Landscaping Expenses</b>		
<b>Common Area Maintenance</b>	\$ 17,425.00	\$ 17,425.00
<b>Irrigation Water</b>	\$ 2,000.87	\$ 2,000.87
<b>Landscape Special Projects</b>	\$ 1,685.00	\$ 1,685.00
<b>Total Landscaping Expenses</b>	<u>\$ 21,110.87</u>	<u>\$ 21,110.87</u>
<b>Total Association Operations Expenses</b>	<u>\$ 28,335.55</u>	<u>\$ 28,335.55</u>
<b>Event Expenditures</b>		
<b>Garage Sale</b>	\$ 12.00	\$ 12.00
<b>Total Event Expenditures</b>	<u>\$ 12.00</u>	<u>\$ 12.00</u>
<b>Other Member Expenses</b>		
<b>Member Aeration</b>	\$ 285.00	\$ 285.00
<b>Total Other Member Expenses</b>	<u>\$ 285.00</u>	<u>\$ 285.00</u>
<b>Total Expense</b>	<u>\$ 34,708.18</u>	<u>\$ 34,708.18</u>
<b>Net Income</b>	<u><b>\$ (7,209.95)</b></u>	<u><b>\$ (1,937.12)</b></u>