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## Income and Expense Report

January through December 2014

	<u>Accrual Basis</u>	<u>Cash Basis</u>
<b>Income</b>		
<b>Assessments, Fees &amp; Interest</b>		
Member Assessments	\$ 30,274.55	\$ 30,668.77
Member Assessment Interest	\$ 391.20	\$ 119.12
Member Late Fees	\$ 332.13	\$ 631.77
Recovered Collection Costs	\$ 164.00	\$ 246.50
Returned Check Charge	\$ 125.00	\$ 150.00
Transfer Fee	\$ 708.00	\$ 708.00
<b>Total Assessments, Fees &amp; Interest</b>	<u>\$ 31,994.88</u>	<u>\$ 32,524.16</u>
<b>Interest Income</b>		
Bank Operating Interest	\$ 1.00	\$ 1.00
Bank Reserves Interest	\$ 92.85	\$ 92.85
<b>Total Interest Income</b>	<u>\$ 93.85</u>	<u>\$ 93.85</u>
<b>Other Income</b>		
Member Aeration	\$ 285.00	\$ 285.00
Member Backflow Device Testing	\$ 1,520.00	\$ 1,520.00
Other Income - Printer Sale	\$ 50.00	\$ 50.00
<b>Total Other Income</b>	<u>\$ 1,855.00</u>	<u>\$ 1,855.00</u>
<b>Total Income</b>	<u>\$ 33,943.73</u>	<u>\$ 34,473.01</u>
<b>Expense</b>		
<b>Association Management Expenses</b>		
Accounting Services	\$ 1,944.00	\$ 1,944.00
Bank Charges	\$ 60.00	\$ 60.00
Collection Costs	\$ 164.00	\$ 164.00
Insurance	\$ 1,893.00	\$ 1,893.00
Office Expenses	\$ 374.88	\$ 374.88
Postage	\$ 311.56	\$ 311.56
Taxes & Licenses	\$ 50.00	\$ 50.00
Website	\$ 83.68	\$ 83.68
Welcome Basket	\$ 263.32	\$ 263.32
<b>Total Association Management Expenses</b>	<u>\$ 5,144.44</u>	<u>\$ 5,144.44</u>



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January through December 2014

	<u>Accrual Basis</u>	<u>Cash Basis</u>
<b>Association Operations Expenses</b>		
<b>Asset Repairs</b>	\$ 521.00	\$ 521.00
<b>Depreciation</b>	\$ 2,347.68	\$ 2,347.68
<b>Fixed Asset Reserves Expense*</b>	\$ (1,075.53)	\$ (1,075.53)
<b>Landscaping Expenses</b>		
<b>Common Area Maintenance</b>	\$ 15,550.00	\$ 15,550.00
<b>Irrigation Water</b>	\$ 1,742.36	\$ 1,742.36
<b>Landscape Special Projects</b>	\$ 2,930.00	\$ 2,930.00
<b>Total Landscaping Expenses</b>	<u>\$ 20,222.36</u>	<u>\$ 20,222.36</u>
<b>Total Association Operations Expenses</b>	\$ 22,015.51	\$ 22,015.51
<b>Event Expenditures</b>		
<b>Block Party</b>	\$ 1,533.97	\$ 1,533.97
<b>Total Event Expenditures</b>	<u>\$ 1,533.97</u>	<u>\$ 1,533.97</u>
<b>Other Expense</b>		
<b>Member Aeration</b>	\$ 285.00	\$ 285.00
<b>Member Backflow Device Testing</b>	\$ 1,500.00	\$ 1,500.00
<b>Total Other Expense</b>	<u>\$ 1,785.00</u>	<u>\$ 1,785.00</u>
<b>Total Expense</b>	<u>\$ 30,478.92</u>	<u>\$ 30,478.92</u>
<b>Net Income</b>	<u><u>\$ 3,464.81</u></u>	<u><u>\$ 3,994.09</u></u>

\*Adjust Lot Capitalization