

15685 SW 116th Avenue #311
King City, OR 97224



www.quailholloweast.org

Income and Expense Report
January through December 2002

	<u>Accrual Basis</u>	<u>Cash Basis</u>
Income		
Assessments, Fees & Interest		
Member Assessments	\$ 22,442.22	\$ 21,678.10
Member Assessment Interest	\$ 134.45	\$ 86.06
Transfer Fee	\$ 750.00	\$ 900.00
Total Assessments, Fees & Interest	<u>\$ 23,326.67</u>	<u>\$ 22,664.16</u>
Total Income	<u>\$ 23,326.67</u>	<u>\$ 22,664.16</u>
Expense		
Accounting & Management Fees		
Bank Charges	\$ 25.80	\$ 25.80
Insurance	\$ 441.00	\$ 441.00
Taxes & Licenses	\$ 30.00	\$ 30.00
Total Accounting & Management Fees	<u>\$ 496.80</u>	<u>\$ 496.80</u>
Association Operations		
Depreciation	\$ 2,638.48	\$ 2,638.44
Landscaping Expenses		
Common Area Maintenance	\$ 5,250.00	\$ 4,725.00
Irrigation Water	\$ 718.15	\$ 718.15
Landscape Special Projects	\$ 1,135.00	\$ 1,135.00
Total Landscaping Expenses	<u>\$ 7,103.15</u>	<u>\$ 6,578.15</u>
Total Association Operations	<u>\$ 9,741.63</u>	<u>\$ 9,216.59</u>
Total Expense	<u>\$ 10,238.43</u>	<u>\$ 9,713.39</u>
Net Income	<u><u>\$ 13,088.24</u></u>	<u><u>\$ 12,950.77</u></u>