

15685 SW 116<sup>th</sup> Avenue #311  
King City, OR 97224



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**Comparison of Actual Expenditures with Estimated Budget**  
January through December 2015

Expense		Actual	Estimated	Percentage of Budget Spent
<b>Accounting &amp; Management Fees</b>				
	Accounting Services	\$ 1,944.00	\$ 1,944.00	100%
	Bank Charges	\$ 12.00	\$ 25.00	48%
	Collection Costs	\$ -	\$ 100.00	0%
	Insurance	\$ 1,885.00	\$ 2,000.00	94%
	Miscellaneous			
	Office Expenses	\$ 957.84	\$ 250.00	383%
	Postage	\$ 341.23	\$ 344.98	99%
	Taxes & Licenses	\$ 50.00	\$ 50.00	100%
	Website	\$ 71.88	\$ 75.00	96%
	Welcome Basket	\$ 186.77	\$ 250.00	75%
	<b>Total Accounting &amp; Management Fees</b>	<b>\$ 5,261.95</b>	<b>\$ 4,788.98</b>	<b>110%</b>
<b>Association Operations</b>				
	Asset Repairs*	\$ 70.00	\$ 100.00	70%
	Depreciation	\$ 2,371.68	\$ 2,330.54	102%
	Fixed Asset Reserves Expense	\$ 97.20	\$ 972.00	10%
	<b>Landscaping Expenses</b>			
	Common Area Maintenance	\$ 16,105.00	\$ 16,105.00	100%
	Irrigation Water	\$ 1,928.18	\$ 1,851.31	104%
	Landscape Special Projects	\$ 3,955.00	\$ 1,050.00	377%
	<b>Total Landscaping Expenses</b>	<b>\$ 21,988.18</b>	<b>\$ 17,125.00</b>	<b>128%</b>
	<b>Total Association Operations</b>	<b>\$ 26,358.04</b>	<b>\$ 22,378.85</b>	<b>118%</b>
<b>Event Expenditures</b>				
	Bike Parade			
	Block Party	\$ 1,610.92	\$ 1,500.00	107%
	Garage Sale	\$ 55.00	\$ -	550%
	Neighborhood Watch			
	<b>Total Event Expenditures</b>	<b>\$ 1,665.92</b>	<b>\$ 1,750.00</b>	<b>95%</b>
	<b>Total Expense</b>	<b>\$ 33,285.91</b>	<b>\$ 28,917.83</b>	<b>115%</b>
<b>*Major Fixed Asset Repairs of \$1215 covered from Reserves per policy</b>				