



Balance Sheet

As of December 31, 2006

ASSETS

Current Assets

Checking/Savings

Checking \$ 3,562.44

Money Market \$ 13,468.73

Total Reserves \$ 14,194.22

Total Checking/Savings \$ 31,225.39

Accounts Receivable

Accounts Receivable \$ 818.59

Total Accounts Receivable \$ 818.59

Total Current Assets \$ 32,043.98

Fixed Assets

01 - Entry Monument \$ 3,004.15

02 - Park Benches (3) & Table \$ 678.22

03 - Fence

03.1 - Fence (121st Cedar) \$ 67.80

03.2 - Fence (124th Plastic) \$ 77.28

Total 03 - Fence \$ 145.08

04 - Irrigation Controllers \$ 120.43

06 - Sony Notebook & Case \$ 192.77

07 - HP Color Laserjet 2550L \$ 265.96

08 - Play Structure \$ 18,548.17

09 - Tetherball \$ 377.86

10 - Benches (2) \$ 1,513.44

Total Fixed Assets \$ 24,846.08

Other Assets

Legal Fee Retainer \$ 500.00

Total Other Assets \$ 500.00

TOTAL ASSETS \$ 57,390.06

LIABILITIES & EQUITY

Liabilities

Member Prepaid Assessments \$ 4,567.27

Total Liabilities \$ 4,567.27

Equity

Opening Bal Equity \$ 26,313.20

Reserves Allocation by Lot \$ 14,536.56

15685 SW 116th Avenue #311
King City, OR 97224



www.quailholloweast.org

Balance Sheet

As of December 31, 2006

Retained Earnings	\$ 29,780.82
Net Income	<u>\$ (17,807.79)</u>
Total Equity	<u>\$ 52,822.79</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$ 57,390.06</u></u>