



Treasurer's Report for January 16, 2007

The Association bank accounts currently have a combined balance of \$ 29,523.88.

The Accounts Receivable balance is currently \$ 1,411.20. There are two accounts with a balance more than 60 days old for a total of \$ 951.75. One of those accounts was just billed for the first time in December because the property which had been leased was purchased and the title insurance company failed to secure information from the Association. The remaining amount of the \$459.45 is from current month charges. All bills have been paid including payment and filing of the Federal and State Tax Returns.

Advance payments have been received from 37 members totaling \$ 5,261.18.

This past year the play equipment in the park was replaced. Although there have been a couple of negative comments from members, the overwhelming feedback has been very positive. The equipment was installed in accordance with the guideline requirements for safety thereby eliminating the potential for a child being hurt. This increased the area needed to install the equipment. The tetherball has shown to be such a hit, action will be taken to make the area in which it is located less muddy as soon as the weather permits.

Treasurer's Report by Gerald Pitts



Treasurer's Report for February 6, 2007

The Association bank accounts currently have a combined balance of \$33,113.98 with an additional \$871.00 awaiting to be deposited.

The Accounts Receivable balance is currently \$1,970.49. There are five accounts with a balance more than 60 days but less than 90 days old with a total of \$234.64 due. There are two accounts with a balance more than 90 days old for a total of \$1,311.23. The account just billed for the first time in December has still not paid even though a reminder was sent as well as the statement in January and February. The remaining amount of \$424.62 is from current monthly charges. All bills have been paid.

Advance payments have been received from 40 members totaling \$5,126.39.

An explanation of the difference in the Reserve Allocation Equity and the Reserves shown on the 2006 Balance Sheet is the use of Reserves to purchase the new play equipment in the park. The Reserves Allocation Equity shows the capitalization for each lot since purchase whereas the Reserves shows the amount set aside for replacement of Fixed Assets.

An overcharge error in the billing for the playground equipment from The Kid's Backyard Store resulted in cost of the two replacement tether balls being covered and a \$100.00 refund.

The Reserves allocation has been adjusted for the increase value of the play structure, tetherball and the additional benches. The amount now being deposited to Reserves is \$94.94 per month whereas the former amount was \$146.71. The major reason for the reduction is the significant increase in the life of the new equipment which is set to the warranty life of 25 years.

Treasurer's Report by Ray Noetzel



Treasurer's Report for April 26, 2007

The Association bank accounts currently have a combined balance of \$30,762.59.

The Accounts Receivable balance is currently \$2,784.84. There are three accounts with a balance more than 30 days but less than 180 days old with a total of \$338.35 due. There are two accounts with a balance more than 180 days old for a total of \$2,371.24. The remaining amount of \$75.25 is from current monthly charges. All bills have been paid.

Advance payments have been received from 45 members totaling \$5,151.58.

The Association checking account was opened originally as a fee free account as long as the minimum balance of \$3,500.00 was maintained. During the past four years the minimum balance has been maintained and no fees have been charged. Washington Mutual has changed account requirements and currently are offering business accounts with two options - fee free requiring no minimum balance and fee free paying interest but requires a minimum balance of \$3,500.00.

Treasurer's Report read by William Eichorn



Treasurer's Report for May 10, 2007

The Association bank accounts currently have a combined balance of \$ 31,284.44 .

The true Accounts Receivable balance is currently \$ 3,551.79. There are two accounts with a balance more than 120 days but less than 180 days old with a total of \$ 538.97 due. There is one account with a balance more than 180 days old for a total of \$ 2,720.18 . The remaining amount of \$ 292.64 is from current monthly charges. All bills have been paid except balance of aeration due R C Maintenance as the common area has yet to be aerated.

Advance payments have been received from 40 members totaling \$4,400.22.

Last fall Eagles View Homeowners Association Board was referred to LunarPages for the hosting of their website and we were to get a \$65.00 payment from LunarPages. After several months of badgering, we finally received the payment.

Since notification of the postal rate increase, we have made a concerted effort to have members receive billings and newsletters by email, however, only 10 additional members have agreed to receive their billings and newsletters by email and most of them are members who paid in advance.

The Association checking account has been upgraded to the interest bearing account effective with the return of the documents to be signed tonight.

Analysis of our budgeted vs actual profit and loss statement for the first five months of this year reveals our expenditures have been kept under our proposed 2007 budget.

Treasurer's Report by Wayne Kephart, Treasurer



Treasurer's Report for July 17, 2007

The Association bank accounts currently have a combined balance of \$ 30,971.14.

The true Accounts Receivable balance is currently \$ 971.38. There are three accounts with a balance more than 90 days but less than 180 days old. The amount of \$ 578.25 is from current monthly charges. All bills have been paid.

Advance payments have been received from 38 members totaling \$5,313.74.

Treasurer's Report by Wayne Kephart, Treasurer



Treasurer's Report for September 25, 2007

The Association bank accounts currently have a combined balance of \$ 27,342.22

The true Accounts Receivable balance is currently \$ 582.63. There are three accounts with a balance more than 30 days but less than 90 days old in the amount of \$ 155.91. The amount of \$ 131.23 is from current monthly charges. One account has a balance more than 150 days delinquent. All bills have been paid.

Advance payments have been received from 44 members totaling \$ 5,725.83.

The estimated budget for 2008 shows a potential shortfall of a little over \$1000, however, the 2007 budget vs actual comparison demonstrates the actual expenditures have been maintained at less than the budgeted amounts and the income has been slightly higher than the budgeted amount.

Two expenditure areas show actual amounts significantly higher than the budgeted amounts. The most egregious being asset repairs. The inclusion of the creation of the ADA walkway is the majority of this expenditure. The other expenditure showing higher than budgeted amount was the landscape projects.

The Reserves Study was completed with the result showing the reserves being maintained will be sufficient to handle replacement of any of the fixed assets being covered even though the monthly transfer to reserves amounts to better than \$300 per month.

Treasurer's Report by Wayne Kephart, Treasurer