



## Treasurer's Report for January 24, 2006

The Association bank accounts currently have a combined balance of \$44,148.43.

The Accounts Receivable balance is currently \$421.67 plus the one account balance now amounting to \$30,768.01 due to failure to pay assessments for the major portion of the past five years. We have one account with a balance more than 60 days old with a balance of \$125.76. The remaining amount of the \$421.67 is from current month charges. All bills have been paid with the exception of the Bond invoice from West Coast Insurance. Even though we received the invoice the bond does not expire until March 24, 2006, therefore it will be paid toward the end of February or beginning of March.

Advance payments have been received from 40 members totaling \$5,746.09.

This year we will need to consider replacement of the park play equipment. Our Reserves account balance is \$18,863.63. This is the total for all fixed assets for which we must maintain a reserves account. We currently have \$6076.69 designated for the play equipment, therefore in order to replace it with appropriate equipment we would need to "borrow" from other fixed asset reserves. The major concern is the safety of the children therefore "borrowing" from the other fixed asset reserves should be considered by the new board of directors.

Treasurer's Report by Gerald Pitts



Treasurer's Report for February 21, 2006

The Association bank accounts currently have a combined balance of \$44,481.73.

The Accounts Receivable balance is currently \$431.34 plus the one account balance now amounting to \$32,161.88. We have no account with a balance more than 60 days old. All bills have been paid.

Advance payments have been received from 42 members totaling \$5,493.83.

Since our last meeting \$3,000.00 was transferred from the non-interest bearing checking account to the interest bearing money market account in order to maximize the earnings from money sitting in the bank. By carefully monitoring the checking account balance we should be able to maintain the required balance and still be able to leave the money in the money market account earning interest.

Treasurer's Report by Gerald Pitts



## Treasurer's Report for May 9, 2006

The Association bank accounts currently have a combined balance of \$43,200.29.

The Accounts Receivable balance is currently \$875.61 plus the one account balance now amounting to \$36,296.02 due to failure to pay assessments. We have two accounts with a balance more than 60 days old with balances of \$75.25 and one account more than 120 days delinquent with a balance of \$256.20. The remaining amount is from current month charges. All bills have been paid.

Advance payments have been received from 40 members totaling \$4,218.09.

In order to discuss the replacement of playground equipment one must know the amount of reserves currently available for it. As of May 1, 2006, the playground equipment reserves amounted to \$6,663.53 with a total in the reserves account in the amount of \$20,366.10. The cost of replacement does not take into account the value of the equipment currently located in the park which is \$1,690.31.

Treasurer's Report by Gerald Pitts



Treasurer's Report for June 6, 2006

The Association bank accounts currently have a combined balance of \$42,604.59.

The Accounts Receivable balance is currently \$1,712.53 plus the one account balance now amounting to \$37,783.18 due to failure to pay assessments. We have two accounts with a balance more than 60 days old with balances of \$151.01 and one account more than 120 days delinquent with a balance of \$483.78. The remaining amount is from current month charges. All bills have been paid.

Advance payments have been received from 32 members totaling \$3,311.23.

In order to discuss the replacement of playground equipment one must know the amount of reserves currently available for it. As of June 1, 2006, the playground equipment reserves amounted to \$6,810.24 with a total in the reserves account in the amount of \$20,725.74. The cost of replacement does not take into account the value of the equipment currently located in the park which is \$1,590.88.

Treasurer's Report by Gerald Pitts



Treasurer's Report for August 29, 2006

The Association bank accounts currently have a combined balance of \$42,710.04.

The Accounts Receivable balance is currently \$1,982.03 plus the one account balance now amounting to \$40,617.52 due to failure to pay assessments. During the month of August a settlement was agreed upon. Our attorney has notified us that the escrow company cut the check August 28, 2006. A lien was placed on one property in July. That account balance is \$1,643.14. The remaining amount is from current month charges. All bills have been paid.

Advance payments have been received from 39 members totaling \$5,081.70.

Since discussion of the replacement of playground equipment is on the agenda, the amount currently in the reserves for the play ground equipment is \$7,103.66 with a total in the reserves account of \$21,497.35.

Treasurer's Report by Gerald Pitts



Treasurer's Report for September 19, 2006

The Association bank accounts currently have a combined balance of \$43,859.94.

The Accounts Receivable balance is currently \$1,040.54. During the month of August a settlement was agreed upon with the most delinquent account and payment was received. All bills have been paid.

Advance payments have been received from 37 members totaling \$4,738.41.

The playground equipment has been ordered and the 50% deposit has been paid. The old playground equipment has been removed. Excavation of the expanded area is required and will be performed by R C Maintenance after which the borders will be installed. The new playground equipment is due to be installed by the end of October.

Treasurer's Report by Gerald Pitts