



Treasurer's Report for January 18, 2005

The Association bank accounts currently have a combined balance of \$38,516.75.

The true Accounts Receivable balance is currently \$11,930.87 of which one account comprises \$11,430.02. We have no account with a balance more than 60 days old. The remaining amount of \$500.85 is from current month charges. All bills have been paid.

Advance payments have been received from 33 members totaling \$4,237.50.

During this last year we cautiously handled our expenditures and stayed within the budget established at the beginning of the year overall. We did exceed the budget for the Block party however, we saved in other areas.

Treasurer's Report by Gerald Pitts



Treasurer's Report for March 15, 2005

The Association bank accounts currently have a combined balance of \$40,614.27.

The true Accounts Receivable balance is currently \$12,014.69 one account amounting to \$11,512.86. This account will be discussed further in the executive meeting. We have one account with a balance more than 60 days old. The remaining amount of \$501.83 is from current month charges. All bills have been paid.

Advance payments have been received from 36 members totaling \$3,777.50.

Currently the summary of the budget establishes that we have income of a little over 118% of the budget and expenses of about 80% of the budget. The budget for landscape maintenance of the common area must be increased as the landscaping contract will be increased this year to at least \$690.00 and probably more. The contract is being put together by Tryon Creek and we can expect it around the first of April.

Treasurer's Report by Gerald Pitts



Treasurer's Report for May 17, 2005

The Association bank accounts currently have a combined balance of \$39,324.48.

The true Accounts Receivable balance is currently \$20,670.05 one account amounting to \$20,068.47 due to failure to pay assessments for the major portion of four years. We have one account with a balance more than 60 days old, however, the house has been sold and the title company has been notified of the amount due. The remaining amount of \$601.58 is from current month charges. All bills have been paid.

Advance payments have been received from 36 members totaling \$3,064.52.

The new landscape monthly maintenance contract of \$700 is as expected, therefore, we have no major surprises. This year we had to pay federal and state taxes on the \$180.00 interest earnings we had from our reserves and money market accounts totaling \$36.00. The tax returns and payments were made on time.

Treasurer's Report by Gerald Pitts