

15685 SW 116<sup>th</sup> Avenue #311  
King City, OR 97224



[www.quailholloweast.org](http://www.quailholloweast.org)

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Treasurer's Report  
January 25, 2017

The Association bank accounts currently have a combined balance in the amount of \$51,695.45 which consists of A) the operating account balance of \$7,255.13 , B) the savings account balance of \$16,666.94 including the \$10,000 Certificate of Deposit and C) the reserves account balance of \$27,773.38 including the \$20,000 and \$5,000 Certificates of Deposit.

The Accounts Receivable balance is currently \$5,826.62 which includes seven accounts with a balance in arrears totaling \$ 5,739.05, one account being the major amount of this arrearage. The balance is remaining current month charges. All association bills have been paid.

Advance payments of dues have been received from members totaling \$ 6,410.46 .

Treasurer's Report by Rosemary Kriegel



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## Balance Sheet

As of January 25, 2017

### ASSETS

#### Current Assets

##### Checking/Savings

Checking \$ 7,255.13

##### Money Market Savings

Money Market CD \$10,039.75

Money Market Fund \$ 6,627.19

**Total Money Market Savings** \$16,666.94

##### Reserves

Fixed Assets Reserves Fund \$ 2,443.19

Reserves CD 1 \$20,317.87

Reserves CD 2 \$ 5,012.32

**Total Reserves** \$27,773.38

**Total Checking/Savings** \$51,695.45

##### Accounts Receivable

Accounts Receivable \$ 5,826.62

**Total Accounts Receivable** \$ 5,826.62

##### Other Current Assets

Prepaid Postage \$ 31.32

Prepaid Website \$ 173.71

**Total Other Current Assets** \$ 205.03

**Total Current Assets** \$57,727.10

#### Fixed Assets

01 - Entry Monument \$ 1,920.85

02 - Park Benches (3) & Table \$ -

03 - Fence \$ 358.25

06 - Sony Notebook & Case \$ -

08 - Play Structure \$10,954.07

09 - Tetherball \$ 236.92

10 - Benches (3) \$ 2,393.49

11 - Storage Shed \$ 1,658.05

12 - Canopies \$ -

13 - Sprinkler System \$ 8,104.10

14 - HP Laserjet M451dn \$ 161.99

**Total Fixed Assets** \$25,787.72

**TOTAL ASSETS** \$83,514.82

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## Balance Sheet

As of January 25, 2017

### LIABILITIES & EQUITY

#### Liabilities

##### Current Liabilities

Prepaid Member Assessments                   \$ 6,251.80

Total Current Liabilities                           \$ 6,251.80

Total Liabilities                                     \$ 6,251.80

#### Equity

Opening Bal Equity                                 \$49,618.11

Reserves Allocation by Lot                         \$27,602.78

Retained Earnings                                 \$ (661.52)

Net Income   \$ 703.65

Total Equity   \$77,263.02

**TOTAL LIABILITIES & EQUITY                   \$83,514.82**



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**Income & Expenses Year to Date**

January 1 - 25, 2017

	<u>Accrual Basis</u>	<u>Cash Basis</u>
<b>Income</b>		
<b>Assessments, Fees &amp; Interest</b>		
Member Assessment	\$ 2,476.80	\$ 999.18
Member Assessment Interest	\$ 46.28	\$ 1.27
Member Late Fees	\$ 85.06	\$ 8.07
<b>Total Assessments, Fees &amp; Interest</b>	<u>\$ 2,608.14</u>	<u>\$ 1,008.52</u>
<b>Total Income</b>	<u>\$ 2,608.14</u>	<u>\$ 1,008.52</u>
<b>Expense</b>		
<b>Association Management Expenses</b>		
Accounting Services	\$ 162.00	\$ 162.00
Website	\$ 5.99	\$ 5.99
<b>Total Association Management Expenses</b>	<u>\$ 167.99</u>	<u>\$ 167.99</u>
<b>Association Operations Expenses</b>		
Depreciation	\$ 187.64	\$ 187.64
Landscaping Expenses		
Common Area Maintenance	\$ 1,400.00	\$ 1,400.00
<b>Total Landscaping Expenses</b>	<u>\$ 1,400.00</u>	<u>\$ 1,400.00</u>
<b>Total Association Operations Expenses</b>	<u>\$ 1,587.64</u>	<u>\$ 1,587.64</u>
<b>Total Expense</b>	<u>\$ 1,755.63</u>	<u>\$ 1,755.63</u>
<b>Net Income</b>	<u><u>\$ 852.51</u></u>	<u><u>\$ (747.11)</u></u>



## Comparison of Budget with Actual Expenditures

January 1 - 25, 2017

Expense	<u>Jan 1 - 25, 17</u>	<u>2017 Estimated Budget</u>	<u>Percentage of Budget</u>
<b>Association Management Expenses</b>			
Accounting Services	\$ 243.00	\$ 2,916.00	8.33%
Bank Charges	\$ -	\$ 25.00	0.0%
Insurance	\$ -	\$ 2,000.00	0.0%
Miscellaneous	\$ -	\$ 10.00	0.0%
Office Expenses	\$ -	\$ 500.00	0.0%
Postage	\$ -	\$ 310.00	0.0%
Taxes & Licenses	\$ -	\$ 50.00	0.0%
Website	\$ 5.99	\$ 75.00	7.99%
Welcome Basket	\$ -	\$ 100.00	0.0%
<b>Total Association Management Expenses</b>	<b>\$ 248.99</b>	<b>\$ 5,986.00</b>	<b>4.16%</b>
<b>Association Operations Expenses</b>			
Asset Repairs	\$ -	\$ 100.00	0.0%
Depreciation	\$ 187.64	\$ 2,400.00	7.82%
Fixed Asset Reserves Expense	\$ -	\$ 100.00	0.0%
<b>Landscaping Expenses</b>			
Common Area Maintenance	\$ 1,400.00	\$ 16,520.00	8.48%
Irrigation Water	\$ -	\$ 2,000.00	0.0%
Landscape Special Projects	\$ -	\$ 500.00	0.0%
<b>Total Landscaping Expenses</b>	<b>\$ 1,400.00</b>	<b>\$ 19,020.00</b>	<b>7.36%</b>
Members Backflow Device Testing	\$ -	\$ 1,620.00	0.0%
<b>Total Association Operations Expenses</b>	<b>\$ 1,587.64</b>	<b>\$ 23,240.00</b>	<b>6.83%</b>
<b>Event Expenditures</b>			
Block Party	\$ -	\$ 1,000.00	0.0%
Garage Sale	\$ -	\$ 30.00	0.0%
<b>Total Event Expenditures</b>	<b>\$ -</b>	<b>\$ 1,030.00</b>	<b>0.0%</b>
<b>Total Expense</b>	<b>\$ 1,836.63</b>	<b>\$ 30,256.00</b>	<b>6.07%</b>