

15685 SW 116<sup>th</sup> Avenue #311  
King City, OR 97224



[www.quailholloweast.org](http://www.quailholloweast.org)

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Treasurer's Report  
April 29, 2015

The Association bank accounts currently have a combined balance in the amount of \$ 51,633.03 which consists of operating account balance of \$ 9,146.02 , savings account balance of \$ 13,222.49 and the reserves account balance of \$ 29,264.52. Balances include the Certificates of Deposit.

The Accounts Receivable balance is currently \$ 1,482.31 which includes 12 accounts with a balance in arrears totaling \$ 3,321.14. The remaining amount is current month charges. All association bills have been paid.

Advance payments of dues have been received from members totaling \$5,799.24 .

Treasurer's Report by Rosemary Kriegel

**Quail Hollow East Home Association**

**Budget Comparison**

January 1 through April 29, 2015

		<b>Acruial Basis</b>	<b>Budgeted</b>	<b>Cash Basis</b>	<b>Percentage</b>
	<b>Income</b>				<b>of Budget</b>
	Assessments, Fees & Interest				
	Late Fees	\$ 39.98		\$ 46.85	
	Member Dues Interest	\$ 6.57		\$ 2.23	
	Monthly Assessments	\$ 9,789.60		\$ 5,805.97	
	Returned Check Charge	\$ 25.00			
	<b>Total Assessments, Fees &amp; Interest</b>	<b>\$ 9,861.15</b>		<b>\$ 5,855.05</b>	
	Interest				
	Bank Reserves Interest	\$ 0.51		\$ 0.51	
	<b>Total Interest</b>	<b>\$ 0.51</b>		<b>\$ 0.51</b>	
	<b>Total Income</b>	<b>\$ 9,861.66</b>		<b>\$ 5,855.56</b>	
	<b>Expense</b>				
	Accounting & Management Fees				
	Accounting Services	\$ 648.00	\$ 648.00	\$ 648.00	100%
	Bank Charges	\$ 12.00	\$ 8.25	\$ 12.00	145%
	Collection Costs		\$ 33.00		
	Insurance	\$ 1,885.00	\$ 2,000.00	\$ 1,885.00	94%
	Office Supplies	\$ 273.59	\$ 82.50	\$ 273.59	332%
	Postage	\$ 62.16	\$ 113.84	\$ 62.16	55%
	Taxes & Licenses	\$ 50.00	\$ 50.00	\$ 50.00	100%
	Website	\$ 23.96	\$ 24.75	\$ 23.96	97%
	<b>Total Accounting &amp; Management Fees</b>	<b>\$ 2,954.71</b>	<b>\$ 1,580.36</b>	<b>\$ 2,954.71</b>	
	Association Operations				
	Asset Repairs	\$ 30.00	\$ 33.00	\$ 30.00	91%
	Depreciation	\$ 790.56	\$ 769.08	\$ 790.56	103%
	Reserves Expense	\$ 32.40	\$ 320.76	\$ 32.40	10%
	Landscaping				
	Common Area Maintenance	\$ 5,300.00	\$ 5,304.75	\$ 5,300.00	100%
	Landscape Special Projects		\$ 346.50		
	<b>Total Landscaping</b>	<b>\$ 5,300.00</b>	<b>\$ 5,651.25</b>	<b>\$ 5,300.00</b>	

**Quail Hollow East Home Association**

**Budget Comparison**

January 1 through April 29, 2015

				<b>Accrual Basis</b>	<b>Budgeted</b>	<b>Cash Basis</b>	<b>Percentage</b>
			Utility				
			Irrigation Water		\$ 610.93		
			Total Utility				
			Total Association Operations	\$ 6,120.56	\$ 7,385.02	\$ 6,120.56	
			Event Expenditures				
			Block Party		\$ 1,500.00		
			Welcome Basket		\$ 82.50		
			Total Event Expenditures		\$ 1,582.50		
			Total Expense	\$ 9,075.27	\$ 9,542.89	\$ 9,075.27	
			Net Difference	\$ 786.39		\$ (3,219.71)	
			Paper Transaction Only				
			Transfer to Reserves Acct				

Quail Hollow East Home Association

Balance Sheet

As of April 29, 2015

**ASSETS**

**Current Assets**

**Checking/Savings**

Checking \$ 9,146.02

**Money Market Savings**

Money Market CD \$ 10,000.00

Money Market Fund \$ 3,222.49

**Total Money Market Savings** \$ 13,222.49

**Reserves**

**Fixed Assets Reserves**

Reserves-Interest \$ 1,001.25

Fixed Assets Reserves Fund \$ 3,173.07

**Total Fixed Assets Reserves Fund** \$ 4,174.32

Reserves CD 1 \$ 20,090.20

Reserves CD 2 \$ 5,000.00

**Total Reserves** \$ 29,264.52

**Total Checking/Savings** \$ 51,633.03

**Accounts Receivable**

Accounts Receivable \$ 1,482.31

**Total Accounts Receivable** \$ 1,482.31

**Other Current Assets**

Prepaid Postage \$ 138.62

Prepaid Website \$ 299.50

**Total Other Current Assets** \$ 438.12

**Total Current Assets** \$ 53,553.46

**Fixed Assets**

01 - Entry Monument \$ 2,095.78

02 - Park Benches (3) & Table \$ -

03 - Fence \$ 480.05

06 - Sony Notebook & Case \$ -

07 - HP Color Laserjet 2550L \$ -

08 - Play Structure \$ 12,242.21

09 - Tetherball \$ 263.38

10 - Benches (3) \$ 2,661.66

11 - Storage Shed \$ 1,799.59

12 - Canopies \$ 169.70

13 - Sprinkler System \$ 9,897.50

14 - HP Laserjet M451dn \$ 287.99

**Total Fixed Assets** \$ 29,897.86

**TOTAL ASSETS** \$ 83,451.32

Quail Hollow East Home Association

**Balance Sheet**

As of April 29, 2015

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Member Prepaid Assessments** \$ 5,799.24

**Total Current Liabilities** \$ 5,799.24

**Total Liabilities** \$ 5,799.24

**Equity**

**Opening Bal Equity** \$ 49,431.85

**Reserves Allocation by Lot** \$ 28,838.88

**Retained Earnings** \$ (1,372.64)

**Net Income** \$ 753.99

**Total Equity** \$ 77,652.08

**TOTAL LIABILITIES & EQUITY** \$ 83,451.32