

15685 SW 116<sup>th</sup> Avenue #311  
King City, OR 97224



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Treasurer's Report  
May 14, 2014

The Association bank accounts currently have a combined balance in the amount of \$ 47,142.60 which consists of operating account balance of \$ 7,764.55 , savings account balance of \$ 11,276.08 and the reserves account balance of \$ 28,101.97 which includes the \$20,000.00 Certificate of Deposit.

The Accounts Receivable balance is currently \$ 3,923.99 which includes 11 accounts with a balance in arrears totaling \$3,738.62 . The remaining amount of is current month charges. All association bills have been paid.

Advance payments of dues have been received from members totaling \$ 7,666.14 .

Treasurer's Report by Rosemary Kriegel

**Eagles View HOA**  
**Profit & Loss**  
January 1 through May 15, 2014

	<u>Accrued Basis</u>	<u>Cash Basis</u>
<b>Income</b>		
<b>Assessments, Fees &amp; Interest</b>		
Member-Late & Penalty Fees	\$ 1,075.55	\$ 1,548.27
Member Backflow Device Testing		\$ 20.00
Member Collection Costs	\$ 82.00	\$ 36.00
Member Dues Interest	\$ 257.84	\$ 451.52
Monthly Assessments	\$ 17,859.10	\$ 11,229.15
Transfer Fee	\$ 62.00	\$ 62.00
Uncollectible Dues	<b>\$ (779.78)</b>	<b>\$ (779.78)</b>
<b>Total Assessments, Fees &amp; Interest</b>	<b>\$ 18,556.71</b>	<b>\$ 12,567.16</b>
Clearwire Rental	\$ 4,124.90	\$ 4,124.90
<b>Interest</b>		
Bank Reserves Interest	\$ 10.58	\$ 10.58
<b>Total Interest</b>	<b>\$ 10.58</b>	<b>\$ 10.58</b>
<b>Total Income</b>	<b>\$ 22,692.19</b>	<b>\$ 16,702.64</b>
<b>Expense</b>		
<b>Accounting &amp; Management Fees</b>		
Accounting Services	\$ 1,537.50	\$ 1,537.50
Collection Costs	\$ 82.00	\$ 82.00
Insurance	\$ 641.00	\$ 641.00
Miscellaneous	\$ 141.00	\$ 141.00
Office Supplies	\$ 396.86	\$ 396.86
Postage	\$ 75.59	\$ 75.59
Taxes	\$ 1,398.68	\$ 1,398.68
Website	\$ 33.65	\$ 33.65
<b>Total Accounting &amp; Management Fees</b>	<b>\$ 4,306.28</b>	<b>\$ 4,306.28</b>
<b>Association Operations</b>		
Depreciation	\$ 695.24	\$ 695.24
<b>Landscaping</b>		
Commons	\$ 8,250.00	\$ 8,250.00
Landscape Projects	\$ 453.50	\$ 453.50
<b>Total Landscaping</b>	<b>\$ 8,703.50</b>	<b>\$ 8,703.50</b>
<b>Utilities</b>		
Electricity	\$ 667.36	\$ 667.36
<b>Total Utilities</b>	<b>\$ 667.36</b>	<b>\$ 667.36</b>
<b>Total Association Operations</b>	<b>\$ 10,066.10</b>	<b>\$ 10,066.10</b>
<b>Event Expenditures</b>		
Easter Egg Hunt	\$ 144.51	\$ 144.51
Welcome Basket	\$ 87.24	\$ 87.24
<b>Total Event Expenditures</b>	<b>\$ 231.75</b>	<b>\$ 231.75</b>
<b>Total Expense</b>	<b>\$ 14,604.13</b>	<b>\$ 14,604.13</b>
<b>Net Income</b>	<b>\$ 8,088.06</b>	<b>\$ 2,098.51</b>

## Eagles View HOA

## Balance Sheet

As of May 15, 2014

## ASSETS

## Current Assets

## Checking/Savings

Checking \$ 15,253.57

## Reserves

Reserves Interest \$ 218.04

Fixed Asset Reserve Funds \$ 6,419.80

Reserves CD \$ 25,000.00

Total Reserves \$ 31,637.84

Total Checking/Savings \$ 46,891.41

## Accounts Receivable

Accounts Receivable \$ 7,136.38

Total Accounts Receivable \$ 7,136.38

## Other Current Assets

Prepaid Postage \$ 329.40

Prepaid Website \$ 168.25

Total Other Current Assets \$ 497.65

Total Current Assets \$ 54,525.44

## Fixed Assets

01-Sprinkler System \$ 13,661.83

03-Fence \$ -

06-Inspiron 8600 Laptop \$ -

07-Bouncer \$ -

08-HP 1600 Printer \$ -

09-GameTime Play Structure \$ 12,289.80

10-Park Benches \$ 35.20

11-Storage Shed \$ 1,365.40

12-Benches-Table-Trash Cans \$ 2,424.51

13-PA System \$ 12.17

14-Projector &amp; Blu-Ray Player \$ 273.77

15-Basketball Hoop \$ 144.99

16-HP Laserjet M451dn \$ 359.99

Total Fixed Assets \$ 30,567.66TOTAL ASSETS \$ 85,093.10

## LIABILITIES &amp; EQUITY

## Liabilities

## Current Liabilities

Member Prepay \$ 11,545.25

Total Current Liabilities \$ 11,545.25

Total Liabilities \$ 11,545.25

## Equity

Opening Bal Equity \$ 64,125.18

Reserve Allocations \$ 31,926.82

Retained Earnings \$ (30,592.21)

Net Income \$ 8,088.06

Total Equity \$ 73,547.85TOTAL LIABILITIES & EQUITY \$ 85,093.10

**Eagles View HOA**  
**Profit & Loss Budget vs. Actual**  
January 1 through May 15, 2014

	<u>Accrual Basis</u>	<u>Budget</u>	<u>Cash Basis</u>
<b>Income</b>			
<b>Assessments, Fees &amp; Interest</b>			
Member-Late & Penalty Fees	\$ 1,075.55	\$ -	\$ 1,548.27
Member Backflow Device Testing	\$ -	\$ 1,080.00	\$ 20.00
Member Collection Costs	\$ 82.00	\$ -	\$ 36.00
Member Dues Interest	\$ 257.84	\$ -	\$ 451.52
Monthly Assessments	\$ 17,859.10	\$ 14,400.00	\$ 11,229.15
Transfer Fee	\$ 62.00	\$ -	\$ 62.00
Uncollectible Dues	\$ (779.78)	\$ -	\$ (779.78)
<b>Total Assessments, Fees &amp; Interest</b>	<b>\$ 18,556.71</b>	<b>\$ 15,480.00</b>	<b>\$ 12,567.16</b>
Clearwire Rental	\$ 4,124.90	\$ 3,037.50	\$ 4,124.90
<b>Interest</b>			
Bank Operating Interest	\$ -	\$ 0.23	\$ -
Bank Reserves Interest	\$ 10.58	\$ 9.00	\$ 10.58
<b>Total Interest</b>	<b>\$ 10.58</b>	<b>\$ 9.23</b>	<b>\$ 10.58</b>
<b>Total Income</b>	<b>\$ 22,692.19</b>	<b>\$ 18,526.73</b>	<b>\$ 16,702.64</b>
<b>Expense</b>			
<b>Accounting &amp; Management Fees</b>			
Accounting Services	\$ 1,537.50	\$ 1,383.75	\$ 1,537.50
Collection Costs	\$ 82.00	\$ -	\$ 82.00
Insurance	\$ 641.00	\$ 2,100.00	\$ 641.00
Miscellaneous	\$ 141.00	\$ 18.13	\$ 141.00
Office Supplies	\$ 396.86	\$ 76.25	\$ 396.86
Postage	\$ 75.59	\$ 161.24	\$ 75.59
Reserves Expense	\$ -	\$ 1,107.00	\$ -
Taxes	\$ 1,398.68	\$ 1,000.00	\$ 1,398.68
Website	\$ 33.65	\$ 36.25	\$ 33.65
<b>Total Accounting &amp; Management Fees</b>	<b>\$ 4,165.28</b>	<b>\$ 5,864.49</b>	<b>\$ 4,165.28</b>
<b>Association Operations</b>			
Depreciation	\$ 695.24	\$ 782.15	\$ 695.24

**Eagles View HOA**  
**Profit & Loss Budget vs. Actual**  
 January 1 through May 15, 2014

	<u>Accrual Basis</u>	<u>Budget</u>	<u>Cash Basis</u>
<b>Fixed Asset Repairs</b>	\$ -	\$ 168.75	\$ -
<b>Landscaping</b>			
<b>Commons</b>	\$ 8,250.00	\$ 7,425.00	\$ 8,250.00
<b>Landscape Projects</b>	\$ 453.50	\$ 112.50	\$ 453.50
<b>Member Backflow Device Testing</b>	\$ -	\$ 1,080.00	\$ -
<b>Total Landscaping</b>	<u>\$ 8,703.50</u>	<u>\$ 8,617.50</u>	<u>\$ 8,703.50</u>
<b>Utilities</b>			
<b>Electricity</b>	\$ 667.36	\$ 477.00	\$ 667.36
<b>Total Association Operations</b>	<u>\$ 10,066.10</u>	<u>\$ 10,045.40</u>	<u>\$ 10,066.10</u>
<b>Event Expenditures</b>			
<b>4th of July Bike Parade</b>	\$ -	\$ -	\$ -
<b>Easter Egg Hunt</b>	\$ 144.51	\$ 100.00	\$ 144.51
<b>Garage Sale</b>	\$ -	\$ -	\$ -
<b>Neighborhood Party</b>	\$ -	\$ -	\$ -
<b>Neighborhood Watch</b>	\$ -	\$ -	\$ -
<b>Welcome Basket</b>	\$ 87.24	\$ 37.53	\$ 87.24
<b>Total Event Expenditures</b>	<u>\$ 231.75</u>	<u>\$ 137.53</u>	<u>\$ 231.75</u>
<b>Total Expense</b>	<u>\$ 14,463.13</u>	<u>\$ 16,047.42</u>	<u>\$ 14,463.13</u>
<b>Net Income</b>	<u><u>\$ 8,229.06</u></u>	<u><u>\$ 2,479.31</u></u>	<u><u>\$ 2,239.51</u></u>