

15685 SW 116<sup>th</sup> Avenue #311  
King City, OR 97224



[www.quailholloweast.org](http://www.quailholloweast.org)

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Treasurer's Report  
January 22, 2014

The Association bank accounts currently have a combined balance in the amount of \$48,273.61 which consists of operating account balance of \$9,857.33 , savings account balance of \$10,624.50 and the reserves account balance of \$27,791.78 which includes the \$20,000.00 Certificate of Deposit.

The Accounts Receivable balance is currently \$3,840.37 which includes 5 accounts with a balance in arrears totaling \$3,436.27 . The remaining amount of is current month charges. All association bills have been paid thru December 31, 2013.

Advance payments of dues have been received from members totaling \$8,263.36.

Treasurer's Report by Jason Albert

Quail Hollow East Home Association

Balance Sheet

As of January 22, 2014

ASSETS

Current Assets

Checking/Savings

Checking 9,857.33

Money Market 10,624.50

Reserves

Fixed Assets Reserves Fund

Loan to Operating (2,012.73)

Reserves-Interest 1,005.34

Fixed Assets Reserves Fund 8,799.17

Total Fixed Assets Reserves Fund 7,791.78

Reserves CD 20,000.00

Total Reserves 27,791.78

Total Checking/Savings 48,273.61

Accounts Receivable

Accounts Receivable 3,840.37

Total Accounts Receivable 3,840.37

Other Current Assets

Prepaid Postage 432.34

Prepaid Website 39.79

Total Other Current Assets 472.13

Total Current Assets 52,586.11

Fixed Assets

01 - Entry Monument 2,229.06

02 - Park Benches (3) & Table 0.00

03 - Fence 572.85

06 - Sony Notebook & Case 0.00

07 - HP Color Laserjet 2550L 0.00

08 - Play Structure 13,223.65

09 - Tetherball 283.54

10 - Benches (3) 2,865.98

11 - Storage Shed 1,907.43

12 - Canopies 329.70

13 - Sprinkler System 11,263.90

Total Fixed Assets 32,676.11

TOTAL ASSETS 85,262.22

LIABILITIES & EQUITY

Quail Hollow East Home Association

**Balance Sheet**

As of January 22, 2014

<b>Liabilities</b>	
<b>Current Liabilities</b>	
Member Prepaid Assessments	8,263.36
<b>Total Current Liabilities</b>	<u>8,263.36</u>
<b>Total Liabilities</b>	8,263.36
<b>Equity</b>	
Opening Bal Equity	51,932.20
Reserves Allocation by Lot	29,882.01
Retained Earnings	(7,343.12)
Net Income	2,527.77
<b>Total Equity</b>	<u>76,998.86</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>85,262.22</u></u>

Quail Hollow East Home Association

Profit & Loss

January 1 - 22, 2014

	<u>Accrual Basis</u>	<u>Cash Basis</u>
<b>Income</b>		
<b>Assessments, Fees &amp; Interest</b>		
Late Fees	25.40	7.43
Member Dues Interest	5.62	1.83
Monthly Assessments	2,504.70	2,115.81
<b>Total Assessments, Fees &amp; Interest</b>	<u>2,535.72</u>	<u>2,125.07</u>
<b>Total Income</b>	<u>2,535.72</u>	<u>2,125.07</u>
<b>Expense</b>		
<b>Accounting &amp; Management Fees</b>		
Website	7.95	7.95
<b>Total Accounting &amp; Management Fees</b>	<u>7.95</u>	<u>7.95</u>
<b>Total Expense</b>	<u>7.95</u>	<u>7.95</u>
<b>Net Income</b>	<u><u>2,527.77</u></u>	<u><u>2,117.12</u></u>