

15685 SW 116th Avenue #311
King City, OR 97224



www.quailholloweast.org

Treasurer's Report
January 17, 2013

The Association bank accounts currently have a combined balance in the amount of \$35,054.29 which includes \$25,282.75 , the balance of the reserves account.

The Accounts Receivable balance is currently \$ 5,279.80 . We have 10 account(s) with a balance in arrears totaling \$ 4,729.30 The remaining amount of \$ 550.50 is from current month charges. All association bills have been paid.

Advance payments of dues have been received from 39 members totaling \$6,006.37.

Treasurer's Report by Stephanie Mitchell

Quail Hollow East Home Association

Profit & Loss

January 1 - 17, 2013

Income

Assessments, Fees & Interest

Late Fees \$ 393.59

Member Dues Interest \$ 41.51

Monthly Assessments \$ 2,719.50

Total Assessments, Fees & Interest \$ 3,154.60

Total Income \$ 3,154.60

Expense

Accounting & Management Fees

Accounting Services \$ 162.00

Website \$ 4.95

Total Accounting & Management Fees \$ 166.95

Association Operations

Landscaping

Common Area Maintenance \$ 1,225.00

Total Landscaping \$ 1,225.00

Total Association Operations \$ 1,225.00

Total Expense \$ 1,391.95

Net Income \$ 1,762.65

Quail Hollow East Home Association

Balance Sheet

As of January 17, 2013

ASSETS

Current Assets

Checking/Savings

Checking 8,609.03

Money Market 1,162.51

Reserves

Fixed Asset Reserve Funds 28,312.87

Loan to Operating (4,000.00)

Reserves-Interest 969.88

Total Reserves 25,282.75

Total Checking/Savings 35,054.29

Accounts Receivable

Accounts Receivable 5,279.80

Total Accounts Receivable 5,279.80

Other Current Assets

Loan to Operating Receivable

Interest Receivable 13.37

Loan to Operating Receivable 4,000.00

Total Loan to Operating Receivable 4,013.37

Prepaid Postage 152.15

Prepaid Website 74.25

Total Other Current Assets 4,239.77

Total Current Assets 44,573.86

Fixed Assets

01 - Entry Monument 2,329.02

02 - Park Benches (3) & Table 37.70

03 - Fence 642.45

06 - Sony Notebook & Case 0.00

07 - HP Color Laserjet 2550L 0.00

08 - Play Structure 13,959.73

09 - Tetherball 298.66

10 - Benches (3) 3,019.22

11 - Storage Shed 1,988.31

12 - Canopies 449.70

Fixed Assets Removed 0.00

Total Fixed Assets 22,724.79

TOTAL ASSETS 67,298.65

Quail Hollow East Home Association

Balance Sheet

As of January 17, 2013

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Loan to Operating Payable 4,013.37

Member Prepaid Assessments 6,006.37

Total Current Liabilities 10,019.74

Total Liabilities 10,019.74

Equity

Opening Bal Equity 26,313.20

Reserves Allocation by Lot 29,396.01

Retained Earnings (192.95)

Net Income 1,762.65

Total Equity 57,278.91

TOTAL LIABILITIES & EQUITY 67,298.65

**Quail Hollow East Home Association
Profit & Loss Budget vs. Actual**

January 1 - 17, 2013

	Accrued Basis			Cash Basis		
	Jan 1 - 17, 13	Budget	\$ Over (Under) Budget	Jan 1 - 17, 13	Budget	\$ Over (Under) Budget
Income						
Assessments, Fees & Interest						
Late Fees	393.59	0.00	393.59	3.50	0.00	3.50
Member Dues Interest	41.51	0.00	41.51	0.87	0.00	0.87
Monthly Assessments	2,719.50	1,439.52	1,279.98	900.85	1,439.52	(538.67)
Total Assessments, Fees & Interest	3,154.60	1,439.52	1,715.08	905.22	1,439.52	(534.30)
Interest						
Bank Operating Interest	0.00	0.04	(0.04)	0.00	0.04	(0.04)
Bank Reserves Interest	0.00	0.91	(0.91)	0.00	0.91	(0.91)
Total Interest	0.00	0.95	(0.95)	0.00	0.95	(0.95)
Total Income	3,154.60	1,440.47	1,714.13	905.22	1,440.47	(535.25)
Expense						
Accounting & Management Fees						
Accounting Services	162.00	162.00	0.00	162.00	162.00	0.00
Miscellaneous	0.00	3.65	(3.65)	0.00	3.65	(3.65)
Office Supplies	0.00	26.27	(26.27)	0.00	26.27	(26.27)
Postage	0.00	7.77	(7.77)	0.00	7.77	(7.77)
Reserves Expense	0.00	162.00	(162.00)	0.00	162.00	(162.00)
Taxes & Licenses	0.00	0.00	0.00	0.00	0.00	0.00
Website	4.95	2.71	2.24	4.95	2.71	2.24
Total Accounting & Management Fees	166.95	364.40	(197.45)	166.95	364.40	(197.45)
Association Operations						
Asset Repairs	0.00	45.70	(45.70)	0.00	45.70	(45.70)
Depreciation	0.00	62.83	(62.83)	0.00	62.83	(62.83)
Landscaping						
Common Area Maintenance	1,225.00	1,225.00	0.00	1,225.00	671.77	553.23
Landscape Special Projects	0.00	68.55	(68.55)	0.00	68.55	(68.55)
Total Landscaping	1,225.00	1,293.55	(68.55)	1,225.00	740.32	484.68

**Quail Hollow East Home Association
Profit & Loss Budget vs. Actual**

January 1 - 17, 2013

	\$ Over (Under)			\$ Over (Under)		
	Jan 1 - 17, 13	Budget	Budget	Jan 1 - 17, 13	Budget	Budget
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00
Utility						
Irrigation Water	0.00	0.00	0.00	0.00	0.00	0.00
Total Association Operations	1,225.00	1,402.08	(177.08)	1,225.00	848.85	376.15
Event Expenditures						
Bike Parade	0.00	0.00	0.00	0.00	0.00	0.00
Block Party	0.00	0.00	0.00	0.00	0.00	0.00
Garage Sale	0.00	0.00	0.00	0.00	0.00	0.00
Neighborhood Watch	0.00	0.00	0.00	0.00	0.00	0.00
Welcome Basket	0.00	6.39	(6.39)	0.00	6.39	(6.39)
Total Event Expenditures	0.00	6.39	(6.39)	0.00	6.39	(6.39)
Total Expense	1,391.95	1,772.87	(380.92)	1,391.95	1,219.64	172.31
Net Income	1,762.65	(332.40)	2,095.05	(486.73)	220.83	(707.56)