



### Treasurer's Report for June 21, 2011

The Association bank accounts currently have a combined balance of \$26,959.91. Of that total the Reserves Account balance is \$19,550.78.

The true Accounts Receivable balance is currently \$3,621.03 of which \$ 312.07 is current month assessments due which includes some aeration and backflow device testing amounts due. There are still three accounts severely in arrears - one member has made contact and agreed to pay \$50 per month until current, one is the foreclosure located on 122<sup>nd</sup> with still no word as to what is happening and the third account has had small claims filed with still no resolution. All bills received have been paid.

Advance payments have been received from 39 members totaling \$ 4,735.16.

Treasurer's Report by Mike Gadbery, Treasurer