



Treasurer's Report for May 17, 2011

The Association bank accounts currently have a combined balance of \$27,215.67.

The true Accounts Receivable balance is currently \$3,325.25 of which \$379.91 is current month assessments due. There are three accounts severely in arrears - one member has been contacted twice by telephone in addition to letters sent, one is the foreclosure located on 122<sup>nd</sup> and the third account has had small claims filed but to no avail. All bills received have been paid.

Advance payments have been received from 39 members totaling \$ 3,727.59.

Treasurer's Report by Mike Gadbery, Treasurer