



Treasurer's Report for July 13, 2010

The Association bank accounts currently have a combined balance of \$ 25,727.26.

The true Accounts Receivable balance is currently \$ 2,440.03. Two accounts are still severely delinquent. No payments have been received since January 2010 on one and the other has only had one \$50.00 payment since January, 2010. The bank owned property has not had any payments since the foreclosure in February, 2010, however, the account was current until the foreclosure. No further foreclosure information has been received regarding the other two properties upon which the initial foreclosure notices were received. All bills have been paid.

Advance payments have been received from 41 members totaling \$ 5,112.87.

Treasurer's Report by Mike Gadbery, Treasurer