



Meeting Minutes
February 16, 2010

Opening:

The Special Board meeting of Quail Hollow-East Homeowners Association was called to order at 7:34 P.M. on February 16, 2010 in Tigard, OR. by Judy Boyle.

Present: Judy Boyle
Leilani Arellano
Mike Gadbery
Stephanie Mitchell
Wayne Kephart

A. Approval of Agenda

The agenda was unanimously approved as distributed.

B. Approval of Minutes

Reading of the minutes of the previous meeting was waived.

C. Treasurer's Report

The treasurer's report was read by Mike Gadbery and approved as read.

D. New Issues

1. Bank & Corporation Documents

The new officers signed documents to be added to the Association bank accounts. Corporation Division annual report was submitted early in order to save \$50.00.

2. Retired Board Member Presentation

Gerald Pitts retired from the Board of Directors effective December 31, 2009. The Board presented to Gerald in absentia a certificate of appreciation. Wayne and Leilani delivered the certificate and basket after the meeting.

3. Estimated 2010 Budget

Discussion of the estimated 2010 budget centered on reduction of costs of events for 2010 as other costs are virtually maintained at the lowest level possible. Motion by Mike was made and seconded to accept the estimated 2010 budget as attached. The vote was taken and passed unanimously.

4. 2010 Events

a. Garage Sale

Last year the total cost of the event was \$97, however the participation was low possibly due to the date of the sale. Motion by Leilani was made and seconded to hold the garage sale June 4 & 5, 2010 with a budget of \$100. The vote was taken and passed unanimously.

b. 4th of July Bike Parade

Last year participation was nearly non-existent more than likely because the 4th fell on Saturday and the children in the neighborhood are getting older. The 4th falls on Sunday this year. Motion by Leilani was made and seconded to not hold the 4th of July Bike parade this year. The vote was taken and passed unanimously.

c. Block Party

The cost of the Block Party last year was approximately \$2023. It was determined the snow cone machine would be eliminated this year to hold cost down. Motion by Mike was made and seconded to hold the annual Block Party on August 8, 2010 and authorize a budget in the amount of \$2,250. The vote was taken and passed unanimously.

5. Neighborhood Watch Coordinator

For the past three years Judy Boyle has volunteered as the Neighborhood Watch Coordinator. Motion by Wayne was made and seconded to assign Judy Boyle as Neighborhood Watch Coordinator again for 2010.

The vote was taken and passed unanimously.

E. Adjournment:

Meeting was adjourned at 8:41 P.M. in Tigard, OR. by Judy Boyle. The next meeting is scheduled for May 11, 2010.

Minutes submitted by: Leilani Arellano, Secretary

	<u>Jan - Dec 10</u>
Income	
Assessments, Fees & Interest	
Monthly Assessments	\$22,350.00
Total Assessments, Fees & Interest	<u>\$22,350.00</u>
Interest	
Bank Operating Interest	\$0.12
Bank Reserves Interest	\$12.00
Total Interest	<u>\$12.12</u>
Total Income	<u>\$22,362.12</u>
Expense	
Accounting & Management Fees	
Accounting Services	\$1,944.00
Insurance	\$1,845.00
Office Supplies	\$300.00
Taxes & Licenses	\$250.00
Website	\$50.00
Total Accounting & Management Fees	<u>\$4,389.00</u>
Association Operations	
Asset Repairs	\$600.00
Depreciation	\$1,200.00
Landscaping	
Common Area Maintenance	\$11,440.00
Landscape Special Projects	\$500.00
Total Landscaping	<u>\$11,940.00</u>
Miscellaneous	\$100.00
Utility	
Irrigation Water	\$1,500.00
Total Utility	<u>\$1,500.00</u>
Total Association Operations	<u>\$15,340.00</u>
Event Expenditures	
Block Party	\$2,250.00
Garage Sale	\$100.00
Welcome Basket	\$30.00
Total Event Expenditures	<u>\$2,380.00</u>
Total Expense	<u>\$22,109.00</u>
Net Income	<u>\$253.12</u>