



## Income and Expense Report

January through December 2015

	<b>Accrual Basis</b>	<b>Cash Basis</b>
<b>Income</b>		
<b>Assessments, Fees &amp; Interest</b>		
Member Assessments	\$ 29,364.00	\$ 26,975.71
Member Assessment Interest	\$ 607.73	\$ 37.73
Member Late Fees	\$ 1,071.68	\$ 615.48
Recovered Collection Costs	\$ -	\$ 36.00
Returned Check Charge	\$ 25.00	\$ -
Transfer Fee	\$ 128.00	\$ 128.00
<b>Total Assessments, Fees &amp; Interest</b>	<b>\$ 31,196.41</b>	<b>\$ 27,792.92</b>
<b>Interest</b>		
Bank Operating Interest	\$ 2.42	\$ 2.42
Bank Reserves Interest	\$ 1.56	\$ 1.56
<b>Total Interest</b>	<b>\$ 3.98</b>	<b>\$ 3.98</b>
<b>Other Income</b>		
Member Aeration	\$ 195.00	\$ 195.00
Member Backflow Device Testing	\$ 1,480.00	\$ 1,480.00
<b>Total Other Income</b>	<b>\$ 1,675.00</b>	<b>\$ 1,675.00</b>
<b>Total Income</b>	<b>\$ 32,875.39</b>	<b>\$ 29,471.90</b>
<b>Expense</b>		
<b>Accounting &amp; Management Fees</b>		
Accounting Services	\$ 1,944.00	\$ 1,944.00
Bank Charges	\$ 12.00	\$ 12.00
Insurance	\$ 1,885.00	\$ 1,885.00
Office Expenses	\$ 957.84	\$ 957.84
Postage	\$ 341.23	\$ 341.23
Taxes & Licenses	\$ 50.00	\$ 50.00
Website	\$ 71.88	\$ 71.88
Welcome Basket	\$ 186.77	\$ 186.77
<b>Total Accounting &amp; Management Fees</b>	<b>\$ 5,448.72</b>	<b>\$ 5,448.72</b>
<b>Association Operations</b>		
Asset Repairs	\$ 1,285.00	\$ 1,285.00
Depreciation	\$ 2,371.68	\$ 2,371.68
Fixed Asset Reserves Expense	\$ 97.20	\$ 97.20
<b>Landscaping Expenses</b>		
Common Area Maintenance	\$ 16,105.00	\$ 16,105.00
Irrigation Water	\$ 1,928.18	\$ 1,928.18
Landscape Special Projects	\$ 3,955.00	\$ 3,955.00
<b>Total Landscaping Expenses</b>	<b>\$ 21,988.18</b>	<b>\$ 21,988.18</b>

15685 SW 116<sup>th</sup> Avenue #311  
King City, OR 97224



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	<u>Accrual Basis</u>	<u>Cash Basis</u>
<b>Total Association Operations</b>	\$ 25,742.06	\$ 25,742.06
<b>Event Expenditures</b>		
Block Party	\$ 1,610.92	\$ 1,610.92
Garage Sale	\$ 55.00	\$ 55.00
<b>Total Event Expenditures</b>	<u>\$ 1,665.92</u>	<u>\$ 1,665.92</u>
<b>Other Member Expenses</b>		
Member Aeration	\$ 195.00	\$ 195.00
Member Backflow Device Testing	\$ 1,480.00	\$ 1,480.00
<b>Total Other Member Expenses</b>	<u>\$ 1,675.00</u>	<u>\$ 1,675.00</u>
<b>Total Expense</b>	<u>\$ 34,531.70</u>	<u>\$ 34,531.70</u>
<b>Net Income</b>	<u><b>\$ (1,656.31)</b></u>	<u><b>\$ (5,059.80)</b></u>