



Income and Expense Report

January through December 2012

	Accrual Basis	Cash Basis
Income		
Assessments, Fees & Interest		
Member Assessment	\$ 26,743.25	\$ 26,223.56
Member Assessment Interest	\$ 347.73	\$ 123.74
Member Late Fees	\$ 812.41	\$ (34.52)
Penalty Fees	\$ (50.00)	\$ 150.00
Recovered Collection Costs	\$ 36.00	\$ 108.00
Returned Check Charge	\$ 25.00	\$ 25.00
Transfer Fee	\$ 300.00	\$ 300.00
Total Assessments, Fees & Interest	\$ 28,214.39	\$ 26,895.78
Interest Income		
Bank Operating Interest	\$ 5.59	\$ 5.59
Bank Reserves Interest	\$ 23.35	\$ 23.35
Total Interest Income	\$ 28.94	\$ 28.94
Other Income		
Member Aeration Reimbursement	\$ 255.00	\$ 255.00
Member Backflow Reimbursement	\$ 1,220.00	\$ 1,220.00
Total Other Income	\$ 1,475.00	\$ 1,475.00
Total Income	\$ 29,718.33	\$ 28,399.72
Expense		
Association Management Expenses		
Accounting Services	\$ 1,944.00	\$ 1,944.00
Bank Charges	\$ 12.00	\$ 12.00
Collection Costs	\$ 36.00	\$ 36.00
Insurance	\$ 1,679.00	\$ 1,679.00
Office Expenses	\$ 188.52	\$ 188.52
Postage	\$ 151.60	\$ 151.60
Taxes & Licenses	\$ 200.00	\$ 200.00
Website	\$ 59.40	\$ 59.40
Welcome Basket	\$ 204.23	\$ 204.23
Total Association Management Expenses	\$ 4,474.75	\$ 4,474.75

15685 SW 116th Avenue #311
King City, OR 97224



www.quailholloweast.org

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	<u>Accrual Basis</u>	<u>Cash Basis</u>
Association Operations Expenses		
Asset Repairs	\$ 355.00	\$ 355.00
Depreciation	\$ 14,705.03	\$ 14,705.03
Fixed Asset Reserves Expense	\$ 4,024.89	\$ 4,024.89
Landscaping Expenses		
Common Area Maintenance	\$ 13,325.00	\$ 13,325.00
Irrigation Water	\$ 1,278.51	\$ 1,278.51
Landscape Special Projects	\$ 1,830.00	\$ 1,830.00
Total Landscaping Expenses	<u>\$ 16,433.51</u>	<u>\$ 16,433.51</u>
Total Association Operations Expenses	<u>\$ 35,518.43</u>	<u>\$ 35,518.43</u>
Event Expenditures		
Block Party	\$ 1,379.91	\$ 1,379.91
Garage Sale	\$ 45.00	\$ 45.00
Total Event Expenditures	<u>\$ 1,424.91</u>	<u>\$ 1,424.91</u>
Other Member Expenses		
Member Aeration	\$ 255.00	\$ 255.00
Member Backflow Device Testing	\$ 1,220.00	\$ 1,220.00
Total Other Member Expenses	<u>\$ 1,475.00</u>	<u>\$ 1,475.00</u>
Total Expense	<u>\$ 42,893.09</u>	<u>\$ 42,893.09</u>
Net Income	<u>\$ (13,174.76)</u>	<u>\$ (14,493.37)</u>