



Income and Expense Report
January through December 2011

	<u>Accrual Basis</u>	<u>Cash Basis</u>
Income		
Assessments, Fees & Interest		
Member Assessment	\$ 22,429.66	\$ 22,428.65
Member Assessment Interest	\$ 212.70	\$ 102.79
Member Late Fees	\$ (150.00)	\$ 495.00
Penalty Fees	\$ (650.00)	\$ (50.00)
Recovered Collection Costs	\$ 72.00	
Transfer Fee	\$ 250.00	\$ 250.00
Total Assessments, Fees & Interest	<u>\$ 22,164.36</u>	<u>\$ 23,226.44</u>
Interest Income		
Bank Operating Interest	\$ 1.75	\$ 1.75
Bank Reserves Interest	\$ 19.54	\$ 19.54
Total Interest Income	<u>\$ 21.29</u>	<u>\$ 21.29</u>
Other Income		
Member Aeration Reimbursement	\$ 410.00	\$ 410.00
Member Backflow Reimbursement	\$ 1,200.00	\$ 1,220.00
Total Other Income	<u>\$ 1,610.00</u>	<u>\$ 1,630.00</u>
Total Income	<u>\$ 23,795.65</u>	<u>\$ 24,877.73</u>
Expense		
Association Management Expenses		
Accounting Services	\$ 1,944.00	\$ 1,944.00
Collection Costs	\$ 72.00	\$ 72.00
Insurance	\$ 1,929.00	\$ 1,929.00
Miscellaneous	\$ 35.49	\$ 35.49
Office Expenses	\$ 129.99	\$ 129.99
Postage	\$ 80.00	\$ 80.00
Taxes & Licenses	\$ 200.00	\$ 200.00
Website	\$ (138.60)	\$ (138.60)
Welcome Basket	\$ 145.75	\$ 145.75
Total Association Management Expenses	<u>\$ 4,397.63</u>	<u>\$ 4,397.63</u>
Association Operations Expenses		
Asset Repairs	\$ 618.98	\$ 618.98
Depreciation	\$ 1,329.48	\$ 1,329.48
Fixed Asset Reserves Expense	\$ 2,870.64	\$ 2,870.64

15685 SW 116th Avenue #311
King City, OR 97224



www.quailholloweast.org

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Landscaping Expenses		
Common Area Maintenance	\$ 12,000.00	\$ 12,000.00
Irrigation Water	\$ 1,342.19	\$ 1,342.19
Landscape Special Projects	\$ 120.00	\$ 120.00
Total Landscaping Expenses	<u>\$ 13,462.19</u>	<u>\$ 13,462.19</u>
Total Association Operations Expenses	\$ 18,281.29	\$ 18,281.29
Event Expenditures		
Block Party	\$ 1,618.04	\$ 1,618.04
Garage Sale	\$ 55.00	\$ 55.00
Total Event Expenditures	<u>\$ 1,673.04</u>	<u>\$ 1,673.04</u>
Other Member Expenses		
Member Aeration	\$ 410.00	\$ 410.00
Member Backflow Device Testing	\$ 1,200.00	\$ 1,200.00
Total Other Member Expenses	<u>\$ 1,610.00</u>	<u>\$ 1,610.00</u>
Total Expense	<u>\$ 25,961.96</u>	<u>\$ 25,961.96</u>
Net Income	<u>\$ (2,166.31)</u>	<u>\$ (1,084.23)</u>