



Income and Expense Report
January through December 2010

	<u>Accrual Basis</u>	<u>Cash Basis</u>
Income		
Assessments, Fees & Interest		
Member Assessment	\$ 22,992.94	\$ 22,113.32
Member Assessment Interest	\$ 171.08	\$ 47.47
Member Late Fees	\$ 1,050.00	\$ 55.00
Penalty Fees	\$ 800.00	\$ -
Recovered Collection Costs	\$ 82.50	\$ -
Returned Check Charge	\$ 35.00	\$ 35.00
Transfer Fee	\$ 100.00	\$ 100.00
Total Assessments, Fees & Interest	<u>\$ 25,231.52</u>	<u>\$ 22,350.79</u>
Interest Income		
Bank Operating Interest	\$ 1.17	\$ 1.17
Bank Reserves Interest	\$ 17.98	\$ 17.98
Total Interest Income	<u>\$ 19.15</u>	<u>\$ 19.15</u>
Other Income		
Member Backflow Reimbursement	\$ 1,160.00	\$ 1,140.00
Total Other Income	<u>\$ 1,160.00</u>	<u>\$ 1,140.00</u>
Total Income	<u>\$ 26,410.67</u>	<u>\$ 23,509.94</u>
Expense		
Association Management Expenses		
Accounting Services	\$ 1,944.00	\$ 1,944.00
Bank Charges	\$ 20.00	\$ 20.00
Collection Costs	\$ 82.50	\$ 82.50
Insurance	\$ 1,882.00	\$ 1,882.00
Miscellaneous	\$ 70.81	\$ 70.81
Office Expenses	\$ 143.06	\$ 143.06
Postage	\$ 80.00	\$ 80.00
Taxes & Licenses	\$ 200.00	\$ 200.00
Welcome Basket	\$ 74.01	\$ 74.01
Total Association Management Expenses	<u>\$ 4,496.38</u>	<u>\$ 4,496.38</u>
Association Operations Expenses		
Asset Repairs	\$ 366.97	\$ 366.97
Depreciation	\$ 1,308.48	\$ 1,308.48
Fixed Asset Reserves Expense	\$ 2,522.34	\$ 2,522.34

15685 SW 116th Avenue #311
King City, OR 97224



www.quailholloweast.org

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Landscaping Expenses		
Common Area Maintenance	\$ 11,650.00	\$ 11,650.00
Irrigation Water	\$ 871.02	\$ 871.02
Landscape Special Projects	\$ 2,589.90	\$ 2,589.90
Total Landscaping Expenses	<u>\$ 15,110.92</u>	<u>\$ 15,110.92</u>
Total Association Operations Expenses	\$ 19,308.71	\$ 19,308.71
Event Expenditures		
Block Party	\$ 1,867.16	\$ 1,867.16
Garage Sale	\$ 50.00	\$ 50.00
Total Event Expenditures	<u>\$ 1,917.16</u>	<u>\$ 1,917.16</u>
Other Member Expenses		
Member Backflow Device Testing	\$ 1,160.00	\$ 1,160.00
Total Other Member Expenses	<u>\$ 1,160.00</u>	<u>\$ 1,160.00</u>
Total Expense	<u>\$ 26,882.25</u>	<u>\$ 26,882.25</u>
Net Income	<u>\$ (471.58)</u>	<u>\$ (3,372.31)</u>