



Income and Expense Report
January through December 2009

	<u>Accrual Basis</u>	<u>Cash Basis</u>
Income		
Assessments, Fees & Interest		
Member Assessments	\$ 22,845.00	\$ 22,643.13
Member Assessment Interest	\$ 81.79	\$ 85.04
Member Late Fees	\$ (150.00)	\$ (20.00)
Member Penalty Fees	\$ (150.00)	\$ (100.00)
Recovered Collection Costs	\$ 112.50	\$ -
Transfer Fee	\$ 100.00	\$ 100.00
Total Assessments, Fees & Interest	<u>\$ 22,839.29</u>	<u>\$ 22,708.17</u>
Interest		
Bank Operating Interest	\$ 1.74	\$ 1.74
Bank Reserves Interest	\$ 18.61	\$ 18.61
Total Interest	<u>\$ 20.35</u>	<u>\$ 20.35</u>
Other Income		
Member Aeration	\$ 200.00	\$ 200.00
Member Backflow Device Testing	\$ 1,000.00	\$ 1,000.00
Total Other Income	<u>\$ 1,200.00</u>	<u>\$ 1,200.00</u>
Total Income	<u>\$ 24,059.64</u>	<u>\$ 23,928.52</u>
Expense		
Accounting & Management Fees		
Accounting Services	\$ 1,944.00	\$ 1,944.00
Bank Charges	\$ 15.00	\$ 15.00
Collection Costs	\$ 112.50	\$ 112.50
Insurance	\$ 1,845.00	\$ 1,845.00
Miscellaneous	\$ 28.96	\$ 28.96
Office Expenses	\$ 381.47	\$ 381.47
Postage	\$ 497.50	\$ 497.50
Taxes & Licenses	\$ 104.69	\$ 104.69
Welcome Basket	\$ 50.51	\$ 50.51
Total Accounting & Management Fees	<u>\$ 4,979.63</u>	<u>\$ 4,979.63</u>
Association Operations		
Asset Repairs	\$ 777.00	\$ 777.00
Depreciation	\$ 1,374.97	\$ 1,374.97
Fixed Asset Reserves Expense	\$ 2,626.83	\$ 2,626.83

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King City, OR 97224



www.quailholloweast.org

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Landscaping Expenses		
Common Area Maintenance	\$ 11,440.00	\$ 11,440.00
Irrigation Water	\$ 1,360.44	\$ 1,360.44
Landscape Special Projects	\$ 1,274.51	\$ 1,274.51
Total Landscaping Expenses	\$ 14,074.95	\$ 14,074.95
Total Association Operations	\$ 18,853.75	\$ 18,853.75
Event Expenditures		
Bike Parade	\$ 45.74	\$ 45.74
Block Party	\$ 2,023.34	\$ 2,023.34
Garage Sale	\$ 97.00	\$ 97.00
Total Event Expenditures	\$ 2,166.08	\$ 2,166.08
Other Member Expenses		
Member Aeration	\$ 240.00	\$ 240.00
Member Backflow Device Testing	\$ 1,000.00	\$ 1,000.00
Total Other Member Expenses	\$ 1,240.00	\$ 1,240.00
Total Expense	\$ 27,239.46	\$ 27,239.46
Net Income	\$ (3,179.82)	\$ (3,310.94)