



Income and Expense Report

January through December 2008

	<u>Accrual Basis</u>	<u>Cash Basis</u>
Income		
Assessments, Fees & Interest		
Deferred-Late & Penalty	\$ 1,059.57	\$ 1,059.57
Member Assessment	\$ 22,715.25	\$ 22,812.32
Member Assessment Interest	\$ 140.44	\$ 124.19
Member Late Fees	\$ 80.00	\$ 200.00
Penalty Fees	\$ 1,254.52	\$ 1,404.52
Returned Check Charge	\$ 25.00	\$ 50.00
Transfer Fee	\$ 200.00	\$ 200.00
Total Assessments, Fees & Interest	<u>\$ 25,474.78</u>	<u>\$ 25,850.60</u>
Interest Income		
Bank Operating Interest	\$ 40.59	\$ 40.59
Bank Reserves Interest	\$ 191.70	\$ 191.70
Total Interest Income	<u>\$ 232.29</u>	<u>\$ 232.29</u>
Other Income		
Member Aeration Reimbursement	\$ 580.00	\$ 580.00
Member Backflow Reimbursement	\$ 860.00	\$ 860.00
Total Other Income	<u>\$ 1,440.00</u>	<u>\$ 1,440.00</u>
Total Income	<u>\$ 27,147.07</u>	<u>\$ 27,522.89</u>
Expense		
Association Management Expenses		
Accounting Services	\$ 1,215.00	\$ 1,215.00
Bank Charges	\$ 7.00	\$ 7.00
Collection Costs	\$ 1,121.00	\$ 1,121.00
Insurance	\$ 2,213.32	\$ 2,213.32
Miscellaneous	\$ 201.30	\$ 201.30
Office Expenses	\$ 774.38	\$ 774.38
Postage	\$ 615.00	\$ 615.00
Taxes & Licenses	\$ 170.54	\$ 170.54
Website	\$ 297.00	\$ 297.00
Welcome Basket	\$ 151.78	\$ 151.78
Total Association Management Expenses	<u>\$ 6,766.32</u>	<u>\$ 6,766.32</u>



Income and Expense Report
January through December 2008

	<u>Accrual Basis</u>	<u>Cash Basis</u>
Association Operations Expenses		
Asset Repairs	\$ 930.17	\$ 930.17
Depreciation	\$ 1,408.20	\$ 1,408.20
Fixed Asset Reserves Expense	\$ (1,500.93)	\$ (1,500.93)
Landscaping Expenses		
Common Area Maintenance	\$ 11,100.00	\$ 11,100.00
Irrigation Water	\$ 1,072.73	\$ 1,072.73
Landscape Special Projects	\$ 3,930.26	\$ 3,930.26
Total Landscaping Expenses	<u>\$ 16,102.99</u>	<u>\$ 16,102.99</u>
Total Association Operations Expenses	<u>\$ 16,940.43</u>	<u>\$ 16,940.43</u>
Event Expenditures		
Bike Parade	\$ 108.27	\$ 108.27
Block Party	\$ 2,329.80	\$ 2,329.80
Garage Sale	\$ 149.84	\$ 149.84
Total Event Expenditures	<u>\$ 2,587.91</u>	<u>\$ 2,587.91</u>
Other Member Expenses		
Member Aeration	\$ 580.00	\$ 580.00
Member Backflow Device Testing	\$ 860.00	\$ 860.00
Total Other Member Expenses	<u>\$ 1,440.00</u>	<u>\$ 1,440.00</u>
Total Expense	<u>\$ 27,734.66</u>	<u>\$ 27,734.66</u>
Net Income	<u><u>\$ (587.59)</u></u>	<u><u>\$ (211.77)</u></u>