



Income and Expense Report
January through December 2007

	<u>Accrual Basis</u>	<u>Cash Basis</u>
Income		
Assessments, Fees & Interest		
Member Assessment	\$ 22,870.00	\$ 22,700.64
Member Assessment Interest	\$ 72.16	\$ 74.79
Member Late Fees	\$ 200.00	\$ 50.00
Penalty Fees	\$ 150.00	\$ -
Recovered Collection Costs	\$ 553.00	\$ 403.57
Returned Check Charge	\$ 25.00	\$ 50.00
Total Assessments, Fees & Interest	<u>\$ 23,870.16</u>	<u>\$ 23,279.00</u>
Interest Income		
Bank Operating Interest	\$ 156.71	\$ 156.71
Bank Reserves Interest	\$ 228.10	\$ 228.10
Total Interest Income	<u>\$ 384.81</u>	<u>\$ 384.81</u>
Other Income		
Member Aeration Reimbursement	\$ 360.00	\$ 360.00
Member Backflow Reimbursement	\$ 870.00	\$ 870.00
Other Income - Other	\$ 65.00	\$ 65.00
Total Other Income	<u>\$ 1,295.00</u>	<u>\$ 1,295.00</u>
Total Income	<u>\$ 25,549.97</u>	<u>\$ 24,958.81</u>
Expense		
Association Management Expenses		
Accounting Services	\$ 972.00	\$ 972.00
Bank Charges	\$ 3.00	\$ 3.00
Collection Costs	\$ 109.44	\$ 109.44
Insurance	\$ 2,223.39	\$ 2,223.39
Miscellaneous	\$ 209.73	\$ 209.73
Office Expenses	\$ 713.72	\$ 713.72
Postage	\$ 342.71	\$ 342.71
Taxes & Licenses	\$ 146.53	\$ 146.53
Total Association Management Expenses	<u>\$ 4,720.52</u>	<u>\$ 4,720.52</u>
Association Operations Expenses		
Asset Repairs	\$ 2,294.35	\$ 2,294.35
Depreciation	\$ 1,450.07	\$ 1,450.07
Fixed Asset Reserves Expense	\$ 4,315.68	\$ 4,315.68

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King City, OR 97224



www.quailholloweast.org

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Landscaping Expenses		
Common Area Maintenance	\$ 10,250.00	\$ 10,250.00
Irrigation Water	\$ 1,105.61	\$ 1,105.61
Landscape Special Projects	\$ 1,150.00	\$ 1,150.00
Total Landscaping Expenses	\$ 12,505.61	\$ 12,505.61
Total Association Operations Expenses	\$ 20,565.71	\$ 20,565.71
Event Expenditures		
Bike Parade	\$ 188.94	\$ 188.94
Block Party	\$ 2,352.47	\$ 2,352.47
Garage Sale	\$ 100.87	\$ 100.87
Total Event Expenditures	\$ 2,642.28	\$ 2,642.28
Other Member Expenses		
Member Aeration	\$ 360.00	\$ 360.00
Member Backflow Device Testing	\$ 870.00	\$ 870.00
Total Other Member Expenses	\$ 1,230.00	\$ 1,230.00
Total Expense	\$ 29,158.51	\$ 29,158.51
Net Income	\$ (3,608.54)	\$ (4,199.70)