



Income and Expense Report

January through December 2006

	Accrual Basis	Cash Basis
Income		
Assessments, Fees & Interest		
Member Assessments	\$ 22,917.25	\$ 24,181.48
Member Assessment Interest	\$ 2,721.50	\$ 5,104.64
Member Late Fees	\$ 700.00	\$ 1,950.00
Member Penalty Fees	\$ (24,354.52)	\$ (6,404.52)
Deferred-Late & Penalty	\$ (1,059.57)	\$ 4,745.51
Recovered Collection Costs	\$ 512.66	\$ 761.59
Transfer Fee	\$ 100.00	\$ 50.00
Total Assessments, Fees & Interest	\$ 1,537.32	\$ 30,388.70
Interest		
Bank Operating Interest	\$ 166.80	\$ 166.80
Bank Reserves Interest	\$ 198.31	\$ 198.31
Total Interest	\$ 365.11	\$ 365.11
Total Income	\$ 1,902.43	\$ 30,753.81
Expense		
Accounting & Management Fees		
Accounting Services	\$ 81.00	\$ 81.00
Bank Charges	\$ 31.25	\$ 31.25
Collection Costs	\$ 496.66	\$ 496.66
Insurance	\$ 2,429.45	\$ 2,429.45
Office Expenses	\$ 1,367.11	\$ 1,367.11
Postage	\$ 435.73	\$ 435.73
Taxes & Licenses	\$ 120.00	\$ 120.00
Website	\$ 216.73	\$ 216.73
Total Accounting & Management Fees	\$ 5,177.93	\$ 5,177.93
Association Operations		
Asset Repairs	\$ 1,471.64	\$ 1,471.64
Depreciation	\$ 2,808.90	\$ 2,808.90
Fixed Asset Reserves Expense	\$ (4,310.82)	\$ (4,310.82)
Landscaping Expenses		
Common Area Maintenance	\$ 9,500.00	\$ 9,500.00
Irrigation Water	\$ 1,529.43	\$ 1,529.43
Landscape Special Projects	\$ 1,450.00	\$ 1,450.00
Total Landscaping Expenses	\$ 12,479.43	\$ 12,479.43

15685 SW 116th Avenue #311
King City, OR 97224



www.quailholloweast.org

Income and Expense Report
January through December 2006

	<u>Accrual Basis</u>	<u>Cash Basis</u>
Total Association Operations	\$ 12,449.15	\$ 12,449.15
Event Expenditures		
Block Party	\$ 1,979.35	\$ 1,979.35
Garage Sale	\$ 103.79	\$ 103.79
Total Event Expenditures	\$ 2,083.14	\$ 2,083.14
Total Expense	\$ 19,710.22	\$ 19,710.22
Net Income	\$ (17,807.79)	\$ 11,043.59