



Income and Expense Report
January through December 2005

	<u>Accrual Basis</u>	<u>Cash Basis</u>
Income		
Assessments, Fees & Interest		
Member Assessments	\$ 23,270.00	\$ 22,982.33
Member Assessment Interest	\$ 2,517.78	\$ 229.86
Member Late Fees	\$ 600.00	\$ -
Member Penalty Fees	\$ 12,000.00	\$ 3,000.00
Deferred-Late & Penalty	\$ 2,599.43	\$ (3,205.65)
Returned Check Charge	\$ 50.00	\$ 50.00
Transfer Fee	\$ 250.00	\$ 250.00
Total Assessments, Fees & Interest	<u>\$ 41,287.21</u>	<u>\$ 23,306.54</u>
Interest		
Bank Operating Interest	\$ 146.84	\$ 146.84
Bank Reserves Interest	\$ 152.10	\$ 152.10
Total Interest	<u>\$ 298.94</u>	<u>\$ 298.94</u>
Total Income	\$ 41,586.15	\$ 23,605.48
Expense		
Accounting & Management Fees		
Bank Charges	\$ 10.00	\$ 10.00
Insurance	\$ 2,428.45	\$ 2,428.45
Office Expenses	\$ 613.83	\$ 613.83
Postage	\$ 339.00	\$ 339.00
Taxes & Licenses	\$ 86.00	\$ 86.00
Website	\$ 95.40	\$ 95.40
Total Accounting & Management Fees	<u>\$ 3,572.68</u>	<u>\$ 3,572.68</u>
Association Operations		
Asset Repairs	\$ 635.97	\$ 635.97
Depreciation	\$ 2,892.00	\$ 2,892.00
Fixed Asset Reserves Expense	\$ 4,459.86	\$ 4,459.86
Landscaping Expenses		
Common Area Maintenance	\$ 10,018.45	\$ 10,018.45
Irrigation Water	\$ 1,034.76	\$ 1,034.76
Landscape Special Projects	\$ 2,566.00	\$ 2,566.00
Total Landscaping Expenses	<u>\$ 13,619.21</u>	<u>\$ 13,619.21</u>
Total Association Operations	<u>\$ 21,607.04</u>	<u>\$ 21,607.04</u>

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King City, OR 97224



www.quailholloweast.org

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Event Expenditures		
Block Party	\$ 2,323.17	\$ 2,323.17
Garage Sale	\$ 50.00	\$ 50.00
Total Event Expenditures	<u>\$ 2,373.17</u>	<u>\$ 2,373.17</u>
Total Expense	<u>\$ 27,552.89</u>	<u>\$ 27,552.89</u>
Net Income	<u><u>\$ 14,033.26</u></u>	<u><u>\$ (3,947.41)</u></u>