



Income and Expense Report
January through December 2004

	<u>Accrual Basis</u>	<u>Cash Basis</u>
Income		
Assessments, Fees & Interest		
Member Assessments	\$ 23,315.00	\$ 23,591.65
Member Assessment Interest	\$ 867.50	\$ 879.16
Member Late Fees	\$ 750.00	\$ 500.00
Member Penalty Fees	\$ 9,400.00	\$ 2,000.00
Deferred-Late & Penalty	\$ (2,599.43)	\$ (2,599.43)
Recovered Collection Costs	\$ 5.00	\$ 524.95
Transfer Fee	\$ 400.00	\$ 400.00
Total Assessments, Fees & Interest	\$ 32,138.07	\$ 25,296.33
Interest		
Bank Operating Interest	\$ 102.95	\$ 102.95
Bank Reserves Interest	\$ 84.25	\$ 84.25
Total Interest	\$ 187.20	\$ 187.20
Total Income	\$ 32,325.27	\$ 25,483.53
Expense		
Accounting & Management Fees		
Bank Charges	\$ 61.50	\$ 61.50
Collection Costs	\$ 5.00	\$ 5.00
Insurance	\$ 922.00	\$ 922.00
Miscellaneous	\$ 177.00	\$ 177.00
Office Expenses	\$ 218.44	\$ 218.44
Postage	\$ 371.56	\$ 371.56
Taxes & Licenses	\$ 50.00	\$ 50.00
Website	\$ 195.35	\$ 195.35
Total Accounting & Management Fees	\$ 2,000.85	\$ 2,000.85
Association Operations		
Asset Repairs	\$ 1,518.08	\$ 1,518.08
Depreciation	\$ 2,825.52	\$ 2,825.52
Fixed Asset Reserves Expense	\$ 14,387.52	\$ 14,387.52
Landscaping Expenses		
Common Area Maintenance	\$ 7,136.00	\$ 7,136.00
Irrigation Water	\$ 902.17	\$ 902.17
Landscape Special Projects	\$ 1,933.00	\$ 2,193.00
Total Landscaping Expenses	\$ 9,971.17	\$ 10,231.17

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King City, OR 97224



www.quailholloweast.org

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Total Association Operations	\$ 28,702.29	\$ 28,962.29
Event Expenditures		
Block Party	\$ 1,566.71	\$ 1,566.71
Garage Sale	\$ 70.00	\$ 70.00
Total Event Expenditures	\$ 1,636.71	\$ 1,636.71
Total Expense	\$ 32,339.85	\$ 32,599.85
Net Income	<u>\$ (14.58)</u>	<u>\$ (7,116.32)</u>