



Income and Expense Report
January through December 2003

	<u>Accrual Basis</u>	<u>Cash Basis</u>
Income		
Assessments, Fees & Interest		
Member Assessments	\$ 23,828.44	\$ 27,962.92
Member Assessment Interest	\$ 81.33	\$ 15.46
Member Late Fees	\$ 500.00	\$ -
Member Penalty Fees	\$ 1,600.00	\$ -
Recovered Collection Costs	\$ 2,610.90	\$ 1,533.45
Returned Check Charge	\$ 1.00	\$ 1.00
Transfer Fee	\$ 300.00	\$ 350.00
Total Assessments, Fees & Interest	<u>\$ 28,921.67</u>	<u>\$ 29,862.83</u>
Interest		
Bank Operating Interest	\$ 52.14	\$ 52.14
Bank Reserves Interest	\$ 38.19	\$ 38.19
Total Interest	<u>\$ 90.33</u>	<u>\$ 90.33</u>
Total Income	<u>\$ 29,012.00</u>	<u>\$ 29,953.16</u>
Expense		
Accounting & Management Fees		
Bank Charges	\$ 288.35	\$ 288.35
Collection Costs	\$ 2,610.90	\$ 2,610.90
Insurance	\$ 627.02	\$ 627.02
Miscellaneous	\$ 102.09	\$ 102.09
Office Expenses	\$ 512.12	\$ 512.12
Postage	\$ 542.94	\$ 542.94
Taxes & Licenses	\$ 20.00	\$ 20.00
Website	\$ 130.40	\$ 130.40
Total Accounting & Management Fees	<u>\$ 4,833.82</u>	<u>\$ 4,833.82</u>
Association Operations		
Asset Repairs	\$ 1,480.54	\$ 1,480.54
Depreciation	\$ 1,936.65	\$ 1,936.65
Landscaping Expenses		
Common Area Maintenance	\$ 7,329.00	\$ 7,854.00
Irrigation Water	\$ 1,581.16	\$ 1,581.16
Landscape Special Projects	\$ 10,025.00	\$ 9,765.00
Total Landscaping Expenses	<u>\$ 18,935.16</u>	<u>\$ 19,200.16</u>

15685 SW 116th Avenue #311
King City, OR 97224



www.quailholloweast.org

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Total Association Operations	\$ 22,352.35	\$ 22,617.35
Event Expenditures		
Bike Parade	\$ 82.73	\$ 82.73
Block Party	\$ 280.80	\$ 280.80
Garage Sale	\$ 259.01	\$ 259.01
Neighborhood Watch	\$ 141.80	\$ 141.80
Total Event Expenditures	\$ 764.34	\$ 764.34
Total Expense	\$ 27,950.51	\$ 28,215.51
Net Income	\$ 1,061.49	\$ 1,737.65