

15685 SW 116th Avenue #311
King City, OR 97224



www.quailholloweast.org

Comparison of Actual Expenditures with Estimated Budget
January through December 2016

Expense	<u>2016 Actual</u>	<u>Estimated Budget</u>	<u>Percentage of Budget Spent</u>
Association Management Expenses			
Accounting Services	\$ 1,944.00	\$ 1,944.00	100.0%
Bank Charges	\$ 12.00	\$ 25.00	48.0%
Insurance	\$ 1,921.00	\$ 2,000.00	96.05%
Office Expenses	\$ 628.69	\$ 250.00	251.48%
Postage	\$ 369.48	\$ 350.00	105.57%
Taxes & Licenses	\$ 50.00	\$ 50.00	100.0%
Website	\$ 71.88	\$ 75.00	95.84%
Welcome Basket	\$ 30.68	\$ 200.00	15.34%
Total Association Management Expenses	<u>\$ 5,027.73</u>	<u>\$ 4,894.00</u>	<u>102.73%</u>
Association Operations Expenses			
Asset Repairs	\$ 693.81	\$ 100.00	693.81%
Depreciation	\$ 2,341.38	\$ 2,400.00	97.56%
Fixed Asset Reserves Expense*	\$ (1,296.81)	\$ 100.00	(1,296.81%)
Landscaping Expenses			
Common Area Maintenance	\$ 16,520.00	\$16,520.00	100.0%
Irrigation Water	\$ 2,308.21	\$ 2,500.00	92.33%
Landscape Special Projects	\$ 1,325.00	\$ 1,500.00	88.33%
Total Landscaping Expenses	<u>\$ 20,153.21</u>	<u>\$20,520.00</u>	<u>98.21%</u>
Total Association Operations Expenses	<u>\$ 21,891.59</u>	<u>\$23,120.00</u>	<u>94.69%</u>
Event Expenditures			
Block Party	\$ 1,606.18	\$ 1,500.00	107.08%
Garage Sale	\$ 15.00	\$ 60.00	25.0%
Total Event Expenditures	<u>\$ 1,621.18</u>	<u>\$ 1,560.00</u>	<u>103.92%</u>
Total Expense	<u><u>\$28,540.50</u></u>	<u><u>\$29,574.00</u></u>	<u><u>96.51%</u></u>

*Adjustment to reconcile equity "Reserves Allocation by Lot" with Reserves account balance