



Balance Sheet
As of December 31, 2011

ASSETS

Current Assets

Checking/Savings

Checking \$ 7,327.01

Money Market Savings \$ 1,162.56

Reserves \$21,370.05

Total Checking/Savings \$29,859.62

Accounts Receivable

Accounts Receivable \$ 2,984.97

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Other Current Assets

Loan to Operating Receivable \$ 4,007.37

Prepaid Website \$ 138.60

Total Other Current Assets \$ 4,145.97

Total Current Assets \$36,990.56

Fixed Assets

01 - Entry Monument \$ 2,428.98

02 - Park Benches (3) & Table \$ 137.66

03 - Fence \$ 713.34

06 - Sony Notebook & Case \$ -

07 - HP Color Laserjet 2550L \$ -

08 - Play Structure \$14,695.81

09 - Tetherball \$ 313.78

10 - Benches (3) \$ 3,171.06

11 - Storage Shed \$ 2,069.19

12 - Canopies \$ 569.70

13 - Sprinkler System \$25,619.00

Total Fixed Assets \$49,718.52

TOTAL ASSETS \$86,709.08

5685 SW 116th Avenue #311
King City, OR 97224



www.quailholloweast.com

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As of December 31, 2011

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Loan to Operating Payable \$ 4,007.37

Prepaid Member Assessments \$ 5,753.29

Total Current Liabilities \$ 9,760.66

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Equity

Opening Bal Equity \$ 49,431.85

Reserves Allocation by Lot \$ 25,371.12

Retained Earnings \$ 4,311.76

Net Income \$ (2,166.31)

Total Equity \$ 76,948.42

TOTAL LIABILITIES & EQUITY \$ 86,709.08