

5685 SW 116th Avenue #311
King City, OR 97224



www.quailholloweast.com

Balance Sheet
As of December 31, 2010

ASSETS

Current Assets

Checking/Savings

Checking \$ 7,173.70

Money Market Savings \$ 1,161.45

Reserves \$ 18,499.76

Total Checking/Savings \$ 26,834.91

Accounts Receivable

Accounts Receivable \$ 4,095.78

Total Accounts Receivable \$ 4,095.78

Other Current Assets

Loan to Operating Receivable \$ 4,003.03

Total Other Current Assets \$ 4,003.03

Total Current Assets \$ 34,933.72

Fixed Assets

01 - Entry Monument \$ 2,528.94

02 - Park Benches (3) & Table \$ 237.62

03 - Fence \$ 851.10

06 - Sony Notebook & Case \$ -

07 - HP Color Laserjet 2550L \$ -

08 - Play Structure \$ 15,431.89

09 - Tetherball \$ 326.82

10 - Benches (3) \$ 3,302.86

11 - Storage Shed \$ 2,150.07

13 - Sprinkler System \$ 25,619.00

Total Fixed Assets \$ 50,448.30

TOTAL ASSETS \$ 85,382.02

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Loan to Operating Payable \$ 4,003.03

Prepaid Member Assessments \$ 5,134.90

Total Current Liabilities \$ 9,137.93

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As of December 31, 2010

Equity	
Opening Bal Equity	\$ 49,431.85
Reserves Allocation by Lot	\$ 22,500.48
Retained Earnings	\$ 4,783.34
Net Income	\$ (471.58)
Total Equity	<u>\$ 76,244.09</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 85,382.02</u>