



Balance Sheet
As of December 31, 2009

ASSETS

Current Assets

Checking/Savings

Checking \$ 4,615.31

Money Market Savings \$ 1,160.93

Reserves \$ 19,977.98

Total Checking/Savings \$ 25,754.22

Accounts Receivable

Accounts Receivable \$ 1,033.27

Total Accounts Receivable \$ 1,033.27

Other Current Assets

Undeposited Funds \$ 125.00

Total Other Current Assets \$ 125.00

Total Current Assets \$ 26,912.49

Fixed Assets

01 - Entry Monument \$ 2,628.90

02 - Park Benches (3) & Table \$ 337.58

03 - Fence \$ 997.86

06 - Sony Notebook & Case \$ -

07 - HP Color Laserjet 2550L \$ -

08 - Play Structure \$ 16,167.97

09 - Tetherball \$ 339.86

10 - Benches (3) \$ 3,434.66

11 - Storage Shed \$ 2,230.95

13 - Sprinkler System \$ 25,619.00

Total Fixed Assets \$ 51,756.78

TOTAL ASSETS \$ 78,669.27

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Prepaid Member Assessments \$ 4,475.94

Total Current Liabilities \$ 4,475.94

Total Liabilities \$ 4,475.94

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As of December 31, 2009

Equity	
Opening Bal Equity	\$ 49,431.85
Reserves Allocation by Lot	\$ 19,978.14
Retained Earnings	\$ 7,963.16
Net Income	\$ (3,179.82)
Total Equity	<u>\$ 74,193.33</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 78,669.27</u>