



Balance Sheet
As of December 31, 2008

ASSETS

Current Assets

Checking/Savings

Checking \$ 2,909.18

Money Market Savings \$ 4,959.60

Reserves \$ 17,350.57

Total Checking/Savings \$ 25,219.35

Accounts Receivable

Accounts Receivable \$ 1,103.93

Total Accounts Receivable \$ 1,103.93

Total Current Assets \$ 26,323.28

Fixed Assets

01 - Entry Monument \$ 2,728.86

02 - Park Benches (3) & Table \$ 437.54

03 - Fence

03.1 - Fence (121st Cedar) \$ -

03.2 - Fence (124th Plastic) \$ 207.00

03.3 - Fence (Split Rail) \$ -

03.4 - Fence (Picket-Plastic) \$ 937.62

Total 03 - Fence \$ 1,144.62

06 - Sony Notebook & Case \$ -

07 - HP Color Laserjet 2550L \$ 66.49

08 - Play Structure \$ 16,904.05

09 - Tetherball \$ 352.90

10 - Benches (3) \$ 3,566.46

11 - Storage Shed \$ 2,311.83

13 - Sprinkler System \$ 25,619.00

Total Fixed Assets \$ 53,131.75

TOTAL ASSETS \$ 79,455.03

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Prepaid Member Assessments \$ 4,708.71

Total Current Liabilities \$ 4,708.71

Total Liabilities \$ 4,708.71

5685 SW 116th Avenue #311
King City, OR 97224



www.quailholloweast.com

Balance Sheet

As of December 31, 2008

Equity	
Opening Bal Equity	\$ 49,618.11
Reserves Allocation by Lot	\$ 17,351.31
Retained Earnings	\$ 8,364.49
Net Income	\$ (587.59)
Total Equity	<u>\$ 74,746.32</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$ 79,455.03</u></u>