



Balance Sheet

As of December 31, 2007

ASSETS

Current Assets

Checking/Savings

Checking \$ 2,854.73

Money Market Savings \$ 6,431.27

Reserves \$ 18,395.07

Total Checking/Savings \$ 27,681.07

Accounts Receivable

Accounts Receivable \$ 1,260.50

Total Accounts Receivable \$ 1,260.50

Total Current Assets \$ 28,941.57

Fixed Assets

01 - Entry Monument \$ 2,828.82

02 - Park Benches (3) & Table \$ 537.50

03 - Fence \$ 1,291.38

06 - Sony Notebook & Case \$ -

07 - HP Color Laserjet 2550L \$ 166.21

08 - Play Structure \$ 17,640.13

09 - Tetherball \$ 365.94

10 - Benches (3) \$ 3,109.26

11 - Storage Shed \$ 2,392.71

13 - Sprinkler System \$ 25,619.00

Total Fixed Assets \$ 53,950.95

Other Assets

Legal Fee Retainer \$ 500.00

Total Other Assets \$ 500.00

TOTAL ASSETS \$ 83,392.52

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Prepaid Member Assessments \$ 4,243.59

Total Current Liabilities \$ 4,243.59

Total Liabilities \$ 4,243.59

5685 SW 116th Avenue #311
King City, OR 97224



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As of December 31, 2007

Equity	
Opening Bal Equity	\$ 51,932.20
Reserves Allocation by Lot	\$ 18,852.24
Retained Earnings	\$ 11,973.03
Net Income	\$ (3,608.54)
Total Equity	\$ 79,148.93
TOTAL LIABILITIES & EQUITY	\$ 83,392.52