



Balance Sheet

As of December 31, 2005

ASSETS

Current Assets

Checking/Savings

Checking \$ 6,802.87

Money Market \$ 15,301.93

Reserves \$ 18,863.63

Total Checking/Savings \$ 40,968.43

Accounts Receivable

Accounts Receivable \$ 29,547.85

Total Accounts Receivable \$ 29,547.85

Total Current Assets \$ 70,516.28

Fixed Assets

01 - Entry Monument \$ 3,088.03

02 - Park Benches (3) & Table \$ 765.70

03 - Fence \$ 1,300.44

04 - Irrigation Controllers \$ 135.91

05 - Rainbow Play Structure \$ 2,088.03

06 - Sony Notebook & Case \$ 449.69

07 - HP Color Laserjet 2550L \$ 365.68

Total Fixed Assets \$ 8,193.48

Other Assets

Legal Fee Retainer \$ 500.00

Total Other Assets \$ 500.00

TOTAL ASSETS \$ 79,209.76

LIABILITIES & EQUITY

Liabilities

Member Prepaid Assessments \$ 4,268.36

Total Liabilities \$ 4,268.36

Equity

Opening Bal Equity \$ 26,313.20

Reserves Allocation by Lot \$ 18,847.38

Retained Earnings \$ 15,747.56

Net Income \$ 14,033.26

Total Equity \$ 74,941.40

TOTAL LIABILITIES & EQUITY \$ 79,209.76