



Balance Sheet

As of December 31, 2004

ASSETS

Current Assets

Checking/Savings

Checking \$ 6,200.06

Money Market \$ 17,155.09

Reserves \$ 14,395.85

Total Checking/Savings \$ 37,751.00

Accounts Receivable

Accounts Receivable \$ 11,564.30

Total Accounts Receivable \$ 11,564.30

Total Current Assets \$ 49,315.30

Fixed Assets

01 - Entry Monument \$ 3,171.91

02 - Park Benches (3) & Table \$ 853.18

03 - Fence \$ 2,455.80

04 - Irrigation Controllers \$ 151.39

05 - Rainbow Play Structure \$ 3,281.19

06 - Sony Notebook & Case \$ 706.61

07 - HP Color Laserjet 2550L \$ 465.40

Total Fixed Assets \$ 11,085.48

Other Assets

Legal Fee Retainer \$ 500.00

Total Other Assets \$ 500.00

TOTAL ASSETS \$ 60,900.78

LIABILITIES & EQUITY

Liabilities

Member Prepaid Assessments \$ 4,452.50

Total Liabilities \$ 4,452.50

Equity

Opening Bal Equity \$ 26,313.20

Reserves Allocation by Lot \$ 14,387.52

Retained Earnings \$ 15,762.14

Net Income \$ (14.58)

Total Equity \$ 56,448.28

TOTAL LIABILITIES & EQUITY \$ 60,900.78