



Balance Sheet

As of December 31, 2003

ASSETS

Current Assets

Checking/Savings

Checking \$ 3,883.18

Money Market \$ 14,052.14

Reserves \$ 10,060.07

Total Checking/Savings \$ 27,995.39

Accounts Receivable

Accounts Receivable \$ 4,722.56

Total Accounts Receivable \$ 4,722.56

Other Current Assets

Undeposited Funds \$ 25.00

Total Other Current Assets \$ 25.00

Total Current Assets \$ 32,742.95

Fixed Assets

01 - Entry Monument \$ 3,255.79

02 - Park Benches (3) & Table \$ 940.66

03 - Fence \$ 3,611.16

04 - Irrigation Controllers \$ 166.87

05 - Rainbow Play Structure \$ 4,474.35

06 - Sony Notebook & Case \$ 963.53

Total Fixed Assets \$ 13,412.36

Other Assets

Legal Fee Retainer \$ 500.00

Total Other Assets \$ 500.00

TOTAL ASSETS \$ 46,655.31

LIABILITIES & EQUITY

Liabilities

Accounts Payable \$ 260.00

Member Prepaid Assessments \$ 4,319.97

Total Liabilities \$ 4,579.97

Equity

Opening Bal Equity \$ 26,313.20

Retained Earnings \$ 14,700.65

Net Income \$ 1,061.49

Total Equity \$ 42,075.34

TOTAL LIABILITIES & EQUITY \$ 46,655.31